

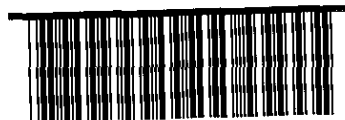
GOSTA TRAINING LIMITED
ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED MARCH 31 2001

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The company's registered number is SC080277



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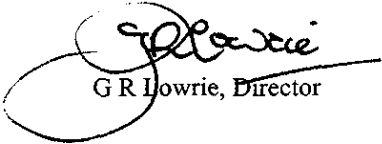
GOSTA TRAINING LIMITED
ABBREVIATED BALANCE SHEET
AT MARCH 31 2001

	Notes	2001 £	£	2000 £
FIXED ASSETS				
Tangible Assets	2		23,022	30,436
CURRENT ASSETS				
Debtors falling due within one year		9,057		13,249
Cash at bank and in hand		10,777		34,659
		19,834		47,908
CREDITORS: Amounts falling due within one year		12,943		25,905
NET CURRENT ASSETS			6,891	22,003
TOTAL ASSETS LESS CURRENT LIABILITIES			29,913	52,439
CREDITORS: Amounts falling due after more than one year			(9,344)	(15,193)
		£ 20,569	£ 37,246	
CAPITAL AND RESERVES				
Called up share capital	4	100		100
Profit and loss account		20,469		37,146
		£ 20,569	£ 37,246	

In approving these financial statements as directors of the company we hereby confirm that:

- a) for the year in question the company was entitled to exemption from audit under section 249A(1) of the Companies Act 1985;
 - b) no notice has been deposited under section 249B(2) requesting that an audit be conducted for the year ended March 31 2001; and
 - c) we acknowledge our responsibilities for:
 - i) ensuring that the company keeps accounting records which comply with section 221, and
 - ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its loss for the financial year then ended in accordance with the requirements of section 226, and which otherwise comply with the provisions of the Companies Act relating to accounts, so far as applicable to the company.
- These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

These abbreviated accounts were approved by the board of directors on August 2 2001


 G R Howrie, Director

The notes on pages 2 to 3 form part of these accounts

GOSTA TRAINING LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED MARCH 31 2001

1. ACCOUNTING POLICIES

1a. Basis of accounting

The accounts have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

1b. Tangible fixed assets

Fixed assets are shown at historical cost.

Depreciation is provided, after taking account of any grants receivable, at the following annual rates in order to write off each asset over its estimated useful life by the reducing balance method.

	2001	2000
	%	%
Motor vehicles	25	25
Equipment	25	25

1c. Pensions

The company operates a defined benefits pension scheme and pension contributions are charged to profit and loss account to spread the cost of the pensions over the employees working lives.

2. TANGIBLE FIXED ASSETS

	2001	2000
	£	£
Cost		
At April 1 2000	62,857	45,919
Additions	-	34,788
Disposals	-	(17,850)
At March 31 2001	<u>62,857</u>	<u>62,857</u>
Depreciation		
At April 1 2000	32,421	30,390
Disposals	-	(7,809)
For the year	7,414	9,840
At March 31 2001	<u>39,835</u>	<u>32,421</u>
Net Book Amounts		
At March 31 2001	<u>£ 23,022</u>	<u>£ 30,436</u>

GOSTA TRAINING LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED MARCH 31 2001

3. CREDITORS

	2001	2000
	£	£
Creditors include the following amounts of secured liabilities:		
Due within one year	5,749	5,649
Due after more than one year	9,344	15,193

4. CALLED UP SHARE CAPITAL

	2001	2000
	£	£
Authorised:		
100 Ordinary shares of £1 each	£ 1	£ 100
Allotted, issued and fully paid:		
100 Ordinary shares of £1 each	£ 100	£ 100