

GOSTA TRAINING LIMITED
ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED MARCH 31 2000

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The company's registered number is SC080277

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GOSTA TRAINING LIMITED
ABBREVIATED BALANCE SHEET
AT MARCH 31 2000

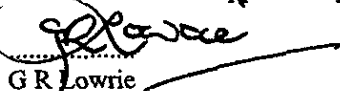
	Note	2000 £	1999 £
FIXED ASSETS			
Tangible assets	2	30,436	15,529
CURRENT ASSETS			
Debtors		13,249	10,979
Cash at bank and in hand		34,659	24,073
		47,908	35,052
Creditors: Amounts falling due within one year		41,098	19,702
Net current assets		6,810	15,350
Net assets		£ 37,246	£ 30,879
CAPITAL AND RESERVES			
Called up share capital	3	100	100
Profit and loss account		37,146	30,779
Shareholders' funds		£ 37,246	£ 30,879

The directors :

1. confirm that for the year ended March 31 2000 the company was entitled to the exemption under subsection (1) of section 249A;
2. confirm that no notice requiring an audit had been deposited under subsection 2 of section 249B in relation to the accounts for the financial year;
3. acknowledge their responsibility for:
 - a) ensuring that the company keeps accounting records which comply with section 221; and
 - b) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit for the financial year in accordance with the requirements of section 226, and which otherwise comply with the provisions of the Companies Act 1985 relating to accounts, so far as applicable to the company.

In the preparation of the company's annual accounts, the directors have taken advantage of the exemptions conferred by Part I of Schedule 8 to the Companies Act 1985, and of the special exemptions applicable to small companies, and have done so on the grounds that, in their opinion, the company is entitled to the benefit of those exemptions as a small company.

The accounts were approved by the board of directors on October 6 2000


 G R Lowrie

The notes on pages 2 to 3 form part of these accounts

GOSTA TRAINING LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED MARCH 31 2000

1. Accounting Policies

1a. Basis of preparation of financial statements

The financial statements are prepared under the historical cost convention, and include the results of the company's operations which are described in the Directors' Report and all of which are continuing.

The company has taken advantage of the exemption available in Financial Reporting Standard No. 1 from the requirement to produce a cash flow statement on the grounds that it is a small company.

1b. Tangible assets

Fixed assets are stated at cost less depreciation.

Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

		2000	1999
Equipment	- % reducing balance	25	25
Motor cars	- % reducing balance	25	25

1c. Taxation

Corporation tax on profit is provided based on taxable profits at the current rate.

2. TANGIBLE ASSETS

	2000	1999
	£	£
Cost		
At April 1 1999	45,919	43,550
Additions	34,788	2,369
Disposals	(17,850)	-
At March 31 2000	<u>62,857</u>	<u>45,919</u>
Depreciation		
At April 1 1999	30,390	25,446
Disposals	(7,809)	-
For the year	9,840	4,944
At March 31 2000	<u>32,421</u>	<u>30,390</u>
Net Book Amounts		
At March 31 2000	<u>£ 30,436</u>	<u>£ 15,529</u>

GOSTA TRAINING LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED MARCH 31 2000

3. Called up share capital	2000	1999
	£	£
Authorised:		
100 Ordinary shares of £1 each	£ 100	£ 100
	<u> </u>	<u> </u>
Allotted, called up and fully paid:		
100 Ordinary shares of £1 each	£ 100	£ 100
	<u> </u>	<u> </u>