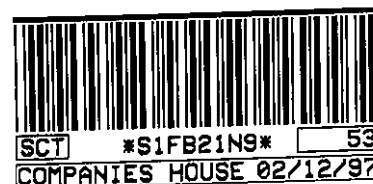


GOSTA TRAINING LIMITED
ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED MARCH 31 1997

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	3 to 4	Notes to the Abbreviated Accounts

The company's registered number is SC080277



GOSTA TRAINING LIMITED
INDEPENDENT ACCOUNTANTS REPORT
TO THE DIRECTORS OF GOSTA TRAINING LIMITED
FOR THE YEAR ENDED MARCH 31 1997

INDEPENDENT ACCOUNTANTS REPORT UNDER SECTION 249A(2) OF THE COMPANIES ACT 1985

On July 30 1997 we reported to the shareholders of Gosta Training Limited as follows :-

We have examined, without carrying out an audit, the financial statements for the year ended March 31 1997 set out on pages 3 to 10.

Respective responsibilities of directors and accountants

As described on page 3 to 4 the company's directors are responsible for the preparation of the financial statements, and they consider that the company is exempt from an audit. It is our responsibility to carry out procedures to enable us to report our opinion.

Basis of opinion

Our work was conducted in accordance with the Statement of Standards for Reporting Accountants and so our procedures consisted of comparing the accounts with the accounting records kept by the company, and making such limited enquiries of the officers of the company as we considered necessary for the purposes of this report. These procedures provide only the assurance expressed in this opinion.

Opinion

In our opinion:

- a) the accounts are in agreement with those accounting records kept by the company under section 221 of the Companies Act 1985;
- b) having regard only to, and on the basis of, the information contained in those accounting records:
 - (i) the accounts have been drawn up in a manner consistent with the accounting requirements specified in section 249C(6) of the Act; and
 - (ii) the company satisfied the conditions for exemption from an audit of the accounts for the year specified in section 249A(4) of the Act, and did not, at any time within that year, fall within any of the categories of companies not entitled to the exemption specified in section 249B(1).



Aird Sakol
Reporting Accountants
8 Benview Road
Clarkston
G76 7PP

July 30 1997

GOSTA TRAINING LIMITED
ABBREVIATED BALANCE SHEET
AT MARCH 31 1997

	Note	1997 £	1996 £
FIXED ASSETS			
Tangible assets	2	14,229	16,079
CURRENT ASSETS			
Debtors		6,956	17,772
Cash at bank and in hand		19,874	17,743
		26,830	35,515
Creditors: Amounts falling due within one year		15,415	21,028
Net current assets		11,415	14,487
Net assets		£ 25,644	£ 30,566
CAPITAL AND RESERVES			
Called up share capital	3	100	100
Profit and loss account		25,544	30,466
Shareholders' funds		£ 25,644	£ 30,566

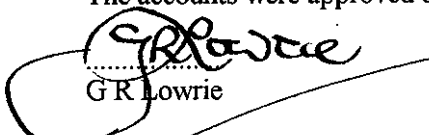
The directors :

1. confirm that for the year ended March 31 1997 the company was entitled to the exemption under subsection (2) of section 249A;
2. confirm that no notice requiring an audit had been deposited under subsection 2 of section 249B in relation to the accounts for the financial year; 3. acknowledge their responsibility for:
 - a) ensuring that the company keeps accounting records which comply with section 221; and
 - b) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit for the financial year in accordance with the requirements of section 226, and which otherwise comply with the provisions of the Companies Act 1985 relating to accounts, so far as applicable to the company.

The directors have taken advantage of the exemptions conferred by Section A of Part I of Schedule 8 to the Companies Act 1985, and of the special exemptions applicable to small companies, and have done so on the grounds that, in their opinion, the company is entitled to the benefit of those exemptions as a small company.

In the preparation of the company's annual accounts, the directors have taken advantage of the exemptions conferred by Part I of Schedule 8 to the Companies Act 1985, and of the special exemptions applicable to small companies, and have done so on the grounds that, in their opinion, the company is entitled to the benefit of those exemptions as a small company.

The accounts were approved by the board of directors on July 30 1997


 G R Lowrie

The notes on pages 3 to 4 form part of these accounts

GOSTA TRAINING LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED MARCH 31 1997

1. Accounting Policies

1a. Basis of preparation of financial statements

The financial statements are prepared under the historical cost convention, and include the results of the company's operations which are described in the Directors' Report and all of which are continuing.

The company has taken advantage of the exemption available in Financial Reporting Standard No. 1 from the requirement to produce a cash flow statement on the grounds that it is a small company.

1b. Tangible assets

Fixed assets are stated at cost less depreciation.

Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

		1997	1996
Equipment	- % reducing balance	25	25
Motor cars	- % reducing balance	25	25

1c. Taxation

Corporation tax on profit is provided based on taxable profits at the current rate.

2. TANGIBLE ASSETS

	1997 £	1996 £
Cost		
At April 1 1996	38,020	29,242
Additions	2,893	20,178
Disposals	-	(11,400)
At March 31 1997	<u>40,913</u>	<u>38,020</u>
Depreciation		
At April 1 1996	21,941	21,569
Disposals	-	(4,988)
For the year	4,743	5,360
At March 31 1997	<u>26,684</u>	<u>21,941</u>
Net Book Amounts		
At March 31 1997	<u>£ 14,229</u>	<u>£ 16,079</u>

GOSTA TRAINING LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED MARCH 31 1997

3. Called up share capital	1997	1996
	£	£
Authorised: 100 Ordinary shares of £1 each	£ 100	£ 100
	<u> </u>	<u> </u>
 Allotted, called up and fully paid: 100 Ordinary shares of £1 each	 £ 100	 £ 100
	<u> </u>	<u> </u>