

GOSTA TRAINING LIMITED
ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED MARCH 31 1995

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The company's registered number is SC080277



GOSTA TRAINING LIMITED
ABBREVIATED BALANCE SHEET
AT MARCH 31 1995

	Note	1995 £	£	1994 £
FIXED ASSETS				
Tangible assets	2		7,673	20,098
CURRENT ASSETS				
Debtors			9,897	11,035
Cash at bank and in hand			9,712	5,122
			19,609	16,157
CREDITORS: Amounts falling due within one year			13,456	7,878
NET CURRENT ASSETS			6,153	8,279
TOTAL ASSETS LESS CURRENT LIABILITIES			13,826	28,377
CREDITORS: Amounts falling due after more than one year			-	1,188
NET ASSETS		£	13,826	£ 27,189
CAPITAL AND RESERVES				
Called up share capital	3		100	100
Profit and loss account			13,726	27,089
SHAREHOLDERS' FUNDS		£	13,826	£ 27,189

The directors :

1. confirm that for the year ended March 31 1995 the company was entitled to the exemption under subsection (1) of section 249A;
2. confirm that no notice requiring an audit had been deposited under subsection 2 of s249B in relation to the accounts for the financial year;
3. acknowledge their responsibility for:

a) ensuring that the company keeps accounting records which comply with section 221; and

b) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the provisions of the Companies Act 1985 relating to accounts, so far as applicable to the company.

The directors have taken advantage of the exemptions conferred by Section A of Part I of Schedule 8 to the Companies Act 1985, and of the special exemptions applicable to small companies, and have done so on the grounds that, in their opinion, the company is entitled to the benefit of those exemptions as a small company.

In the preparation of the company's annual accounts, the directors have taken advantage of the exemptions conferred by Part I of Schedule 8 to the Companies Act 1985, and of the special exemptions applicable to small companies, and have done so on the grounds that, in their opinion, the company is entitled to the benefit of those exemptions as a small company.

The accounts were approved by the board of directors on October 25 1995



 G R Lowrie

The notes on pages 2 to 2 form part of these accounts

GOSTA TRAINING LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED MARCH 31 1995

1. ACCOUNTING POLICIES

The accounts are prepared in accordance with applicable accounting standards. The following policies, which have been consistently applied, are considered to be material in relation to the accounts.

1a. Basis of accounting

The accounts have been prepared under the historical cost convention.

1b. Tangible assets

Fixed assets are shown at historical cost.

Depreciation is provided, after taking account of any grants receivable, at the following annual rates in order to write off each asset over its estimated useful life.

		1995	1994
Equipment	- % reducing balance	25	25
Motor cars	- % reducing balance	25	25
2. TANGIBLE ASSETS		1995	1994
		£	£
Cost			
At April 1 1994		46,943	47,286
Additions		209	11,637
Disposals		(17,910)	(11,980)
At March 31 1995		29,242	46,943
Depreciation			
At April 1 1994		26,845	25,387
Disposals		(7,835)	6,699
For the year		2,559	(5,241)
At March 31 1995		21,569	26,845
Net Book Amounts			
At March 31 1995		£ 7,673	£ 20,098
3. CALLED UP SHARE CAPITAL		1995	1994
		£	£
Authorised:			
100 Ordinary shares of £1 each		£ 100	£ 100
Allotted, issued and fully paid:			
100 Ordinary shares of £1 each		£ 100	£ 100