

Registered Number SC080268

GEORGE BEST MANAGEMENT LIMITED

Abbreviated Accounts

31 March 2012

Balance Sheet as at 31 March 2012

	Notes	2012	2011
		£	£
Fixed assets			
Tangible	2	156,648	161,374
Total fixed assets		156,648	161,374
Current assets			
Debtors		7,992	10,519
Cash at bank and in hand		37,570	34,560
Total current assets		45,562	45,079
Creditors: amounts falling due within one year		(9,249)	(8,564)
Net current assets		36,313	36,515
Total assets less current liabilities		192,961	197,889
Creditors: amounts falling due after one year		(99,400)	(99,401)
Total net Assets (liabilities)		93,561	98,488
Capital and reserves			
Called up share capital		90	90
Revaluation reserve		60,766	60,766
Profit and loss account		32,705	37,632
Shareholders funds		93,561	98,488

- a. For the year ending 31 March 2012 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 386; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 27 December 2012

And signed on their behalf by:

W MCMURDO, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 31 March 2012

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective January 2005)

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures and Fittings 15.00% Reducing Balance

2 Tangible fixed assets

Cost	£
At 31 March 2011	216,472
additions	
disposals	(4,372)
revaluations	
transfers	
At 31 March 2012	<u>212,100</u>
Depreciation	
At 31 March 2011	55,098
Charge for year	3,473
on disposals	<u>(3,119)</u>
At 31 March 2012	<u>55,452</u>
Net Book Value	
At 31 March 2011	161,374
At 31 March 2012	<u>156,648</u>