

Registered Number SC080268

GEORGE BEST MANAGEMENT LIMITED

Abbreviated Accounts

31 March 2011

GEORGE BEST MANAGEMENT LIMITED

Registered Number SC080268

Balance Sheet as at 31 March 2011

	Notes	2011	2010
		£	£
Fixed assets			
Tangible	2	161,374	164,056
Total fixed assets		161,374	164,056
Current assets			
Debtors		10,519	11,791
Cash at bank and in hand		34,560	28,556
Total current assets		45,079	40,347
Creditors: amounts falling due within one year		(8,564)	(11,528)
Net current assets		36,515	28,819
Total assets less current liabilities		197,889	192,875
Creditors: amounts falling due after one year		(99,401)	(99,403)
Total net Assets (liabilities)		98,488	93,472
Capital and reserves			
Called up share capital		90	90
Revaluation reserve		60,766	60,766
Profit and loss account		37,632	32,616
Shareholders funds		98,488	93,472

- a. For the year ending 31 March 2011 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 386; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 23 January 2012

And signed on their behalf by:

Mr W McMurdo, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 31 March 2011

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective January 2005)

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures and Fittings 1.50% Reducing Balance

2 Tangible fixed assets

Cost	£
At 31 March 2010	216,472
additions	
disposals	
revaluations	
transfers	
At 31 March 2011	<u>216,472</u>
Depreciation	
At 31 March 2010	52,416
Charge for year	2,682
on disposals	
At 31 March 2011	<u>55,098</u>
Net Book Value	
At 31 March 2010	164,056
At 31 March 2011	<u>161,374</u>