

Unaudited Abbreviated Financial Statements for the Year Ended 31 March 2007

for

George Best Management Limited

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COMPANIES HOUSE

George Best Management Limited

Company Information
for the Year Ended 31 March 2007

DIRECTORS: Mr W McMurdo
Mrs H McMurdo

SECRETARY: Mr W McMurdo

REGISTERED OFFICE. 32 Glasgow Road
Uddingston
Glasgow
G71 7AZ

REGISTERED NUMBER: SC080268

ACCOUNTANTS: Churchill & Co
65 Bath Street
Glasgow
G2 2DD

George Best Management Limited

**Contents of the Abbreviated Financial Statements
for the Year Ended 31 March 2007**

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Financial Statements	3

George Best Management Limited

Abbreviated Balance Sheet

31 March 2007

		<u>2007</u>	<u>2006</u>
	Notes	£	£
FIXED ASSETS:			
Tangible assets	2	161,258	164,048
CURRENT ASSETS:			
Debtors		2,853	167
Cash at bank		<u>4,907</u>	<u>18,348</u>
		7,760	18,515
CREDITORS · Amounts falling due within one year		<u>(67,560)</u>	<u>(74,730)</u>
NET CURRENT LIABILITIES:		<u>(59,800)</u>	<u>(56,215)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES:		<u>£101,458</u>	<u>£107,833</u>
CAPITAL AND RESERVES:			
Called up share capital	3	90	90
Revaluation reserve		60,766	60,766
Profit and loss account		<u>40,602</u>	<u>46,977</u>
SHAREHOLDERS' FUNDS.		<u>£101,458</u>	<u>£107,833</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 March 2007

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2007 in accordance with Section 249B(2) of the Companies Act 1985

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

ON BEHALF OF THE BOARD:



Mr W McMurdo DIRECTOR

Approved by the Board on 4 December 2007

The notes form part of these financial statements

George Best Management Limited

Notes to the Abbreviated Financial Statements
for the Year Ended 31 March 2007

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000)

Turnover

Turnover represents net invoiced sales of services, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Leasehold property	1 5% on reducing balance
Fixtures and fittings	at variable rates on reducing balance

Deferred taxation

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the directors, there is reasonable probability that the liability will not arise in the foreseeable future

2 TANGIBLE FIXED ASSETS

	<u>Total</u>
	£
COST.	
At 1 April 2006 and 31 March 2007	<u>205,399</u>
DEPRECIATION:	
At 1 April 2006	41,351
Charge for year	<u>2,790</u>
At 31 March 2007	<u>44,141</u>
NET BOOK VALUE:	
At 31 March 2007	<u>161,258</u>
At 31 March 2006	<u>164,048</u>

3 CALLED UP SHARE CAPITAL

Authorised Number	Class	Nominal value £1	2007 £	2006 £
10,000	Ordinary		<u>10,000</u>	<u>10,000</u>
Allotted, issued and fully paid Number	Class	Nominal value £1	2007 £	2006 £
90	Ordinary		<u>90</u>	<u>90</u>