

Unaudited Abbreviated Accounts
for the Year Ended 31 March 2004
for
George Best Management Limited



9CY 87LOW1YF 0228
COMPANIES HOUSE 15/01/05

George Best Management Limited

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for the Year Ended 31 March 2004**

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George Best Management Limited

Company Information
for the Year Ended 31 March 2004

DIRECTORS:

Mr W McMurdo
Mrs H McMurdo

SECRETARY:

Mr W McMurdo

REGISTERED OFFICE:

32 Glasgow Road
Uddingston
Glasgow
G71 7AZ

REGISTERED NUMBER:

SC080268 (Scotland)

ACCOUNTANTS:

Haines Watts
Chartered Accountants
231/233 St. Vincent Street
Glasgow
G2 5QY

George Best Management Limited

Abbreviated Balance Sheet

31 March 2004

		2004	2003
		£	£
FIXED ASSETS:			
Tangible assets	2	117,864	119,720
Investments	3	40,214	37,849
		158,078	157,569
CURRENT ASSETS:			
Debtors		13,879	12,624
Cash at bank		3,330	9,290
		17,209	21,914
CREDITORS: Amounts falling due within one year	4	(37,369)	(34,686)
NET CURRENT LIABILITIES:		(20,160)	(12,772)
TOTAL ASSETS LESS CURRENT LIABILITIES:		137,918	144,797
CREDITORS: Amounts falling due after more than one year	4	(77,741)	(78,085)
		£60,177	£66,712
CAPITAL AND RESERVES:			
Called up share capital	5	90	90
Revaluation reserve		80,000	80,000
Profit and loss account		(19,913)	(13,378)
SHAREHOLDERS' FUNDS:		£60,177	£66,712

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 March 2004.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2004 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

George Best Management Limited

Abbreviated Balance Sheet

31 March 2004

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:


.....

Mr W McMurdo - Director

Approved by the Board on 11/1/05

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the Year Ended 31 March 2004

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Depreciation

Depreciation is provided on all tangible fixed assets at rates calculated to write off the cost or valuation, less the estimated residual value of each asset evenly over its expected useful life as follows :-

Leasehold property	- 1.5% reducing balance
Fixtures & fittings	- 15% reducing balance
	- 10% reducing balance
	- 2.5% reducing balance

Fixed Asset Investment

Fixed asset investments are stated at cost. All payments during the year are capitalised in the balance sheet.

2. TANGIBLE FIXED ASSETS

	Total
	£
COST:	
At 1 April 2003	153,562
Additions	396
At 31 March 2004	153,958
DEPRECIATION:	
At 1 April 2003	33,841
Charge for year	2,253
At 31 March 2004	36,094
NET BOOK VALUE:	
At 31 March 2004	117,864
At 31 March 2003	119,720

3. FIXED ASSET INVESTMENTS

Investments (neither listed nor unlisted) were as follows:

	2004	2003
	£	£
Endowment assurance policy	40,214	37,849

4. CREDITORS

The following secured debts are included within creditors:

	2004	2003
	£	£
Bank loans	82,841	83,185

George Best Management Limited

Notes to the Abbreviated Accounts
for the Year Ended 31 March 2004

5. CALLED UP SHARE CAPITAL

Authorised:		Nominal value:	2004	2003
Number:	Class:		£	£
10,000	Ordinary	£1	10,000	10,000

Allotted, issued and fully paid:		Nominal value:	2004	2003
Number:	Class:		£	£
90	Ordinary	£1	90	90

6. TRANSACTIONS WITH DIRECTORS

The following loan to a director subsisted during the year ended 31 March 2004:

	£
Mr W McMurdo	
Balance outstanding at start of year	9,583
Balance outstanding at end of year	9,958
Maximum balance outstanding during year	9,958