

Abbreviated Financial Statements
for the Year Ended 31 March 2000
for
George Best Management Limited



A handwritten signature, possibly "G", written in black ink.



George Best Management Limited

Contents of the Abbreviated Financial Statements
for the Year Ended 31 March 2000

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Financial Statements	3
Report of the Accountants	5



George Best Management Limited

Company Information
for the Year Ended 31 March 2000

DIRECTORS: W McMurdo
Mrs H McMurdo

SECRETARY: H McMurdo

REGISTERED OFFICE: 65 Bath Street
Glasgow
G2 2DD

REGISTERED NUMBER: SC080268 (Scotland)

ACCOUNTANTS: BKR Haines Watts
Chartered Accountants
65 Bath Street
Glasgow
G2 2DD

George Best Management Limited

Abbreviated Balance Sheet

31 March 2000

		2000		1999	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible assets	2		123,477		123,554
Investments	3		30,754		28,389
			<u>154,231</u>		<u>151,943</u>
CURRENT ASSETS:					
Debtors		59,870		39,836	
CREDITORS: Amounts falling due within one year		<u>169,723</u>		<u>170,980</u>	
NET CURRENT LIABILITIES:			<u>(109,853)</u>		<u>(131,144)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES:			<u><u>£44,378</u></u>		<u><u>£20,799</u></u>
CAPITAL AND RESERVES:					
Called up share capital	4		90		90
Revaluation reserve			80,000		80,000
Profit and loss account			<u>(35,712)</u>		<u>(59,291)</u>
SHAREHOLDERS' FUNDS:			<u><u>£44,378</u></u>		<u><u>£20,799</u></u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 March 2000.

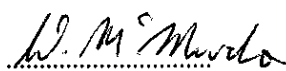
No notice has been deposited under Section 249B(2) of the Companies Act 1985 in relation to its financial statements for the financial year.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:


W McMurdo - DIRECTOR

Approved by the Board on 31.01.2001

The notes form part of these financial statements

Notes to the Abbreviated Financial Statements
for the Year Ended 31 March 2000

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Depreciation

Depreciation is provided on all tangible fixed assets at rates calculated to write off the cost or valuation, less the estimated residual value of each asset evenly over its expected useful life as follows :-

Leasehold property - over the term of the lease.

Deferred taxation

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the directors, there is reasonable probability that the liability will not arise in the foreseeable future.

2. TANGIBLE FIXED ASSETS

	Total
	£
COST:	
At 1 April 1999	147,652
Additions	2,575
At 31 March 2000	150,227
DEPRECIATION:	
At 1 April 1999	24,098
Charge for year	2,652
At 31 March 2000	26,750
NET BOOK VALUE:	
At 31 March 2000	123,477
At 31 March 1999	123,554

3. FIXED ASSET INVESTMENTS

Investments (neither listed nor unlisted) were as follows:

	2000	1999
	£	£
Endowment assurance policy	30,754	28,389

George Best Management Limited

Notes to the Abbreviated Financial Statements
for the Year Ended 31 March 2000

4. CALLED UP SHARE CAPITAL

Authorised:

Number: Class:

10,000 Ordinary

Nominal
value:
£1

2000
£
10,000

1999
£
10,000

Allotted, issued and fully paid:

Number: Class:

90 Ordinary

Nominal
value:
£1

2000
£
90

1999
£
90

George Best Management Limited

Report of the Accountants to the Directors of
George Best Management Limited

The following reproduces the text of the report prepared for the directors in respect of the company's annual financial statements, from which the abbreviated financial statements (set out on pages two to four) have been prepared.

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 March 2000 set out on pages three to nine and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

BKR Haines Watts

BKR Haines Watts
Chartered Accountants
65 Bath Street
Glasgow
G2 2DD

Dated: 31. 01. 2001