

Registered Number SC080259

CORD CONTRACT FURNITURE LIMITED

Abbreviated Accounts

31 December 2012

Abbreviated Balance Sheet as at 31 December 2012

	<i>Notes</i>	<i>2012</i>	<i>2011</i>
		£	£
Fixed assets			
Tangible assets	2	616	12
		<u>616</u>	<u>12</u>
Current assets			
Stocks		12,000	9,020
Debtors		59,797	40,295
Cash at bank and in hand		11,942	39,044
		<u>83,739</u>	<u>88,359</u>
Creditors: amounts falling due within one year		<u>(2,700)</u>	<u>(13,192)</u>
Net current assets (liabilities)		<u>81,039</u>	<u>75,167</u>
Total assets less current liabilities		<u>81,655</u>	<u>75,179</u>
Total net assets (liabilities)		<u>81,655</u>	<u>75,179</u>
Capital and reserves			
Called up share capital	3	5,000	5,000
Profit and loss account		76,655	70,179
Shareholders' funds		<u>81,655</u>	<u>75,179</u>

- For the year ending 31 December 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 16 July 2013

And signed on their behalf by:

C. T. MUIR, Director

Notes to the Abbreviated Accounts for the period ended 31 December 2012**1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

In respect of long term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion.

Tangible assets depreciation policy

Depreciation is calculated so as to write off the cost of an asset over the useful economic life of that asset as follows:

Freehold Property - 5% & 20% straight line basis

Equipment - 20% straight line basis

Valuation information and policy

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

2 Tangible fixed assets

	£
Cost	
At 1 January 2012	78,756
Additions	649
Disposals	-
Revaluations	-
Transfers	-
At 31 December 2012	<u>79,405</u>
Depreciation	
At 1 January 2012	78,744
Charge for the year	45
On disposals	-
At 31 December 2012	<u>78,789</u>
Net book values	
At 31 December 2012	<u>616</u>
At 31 December 2011	<u>12</u>

3 Called Up Share Capital

Allotted, called up and fully paid:

	2012	2011
	£	£
5,000 Ordinary shares of £1 each	5,000	5,000

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