BARSTOW & MILLAR LIMITED

ANNUAL REPORT

YEAR ENDED 30 APRIL 2002

Registered Number 80257

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BARSTOW & MILLAR LIMITED

ANNUAL REPORT

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BARSTOW & MILLAR LIMITED

YEAR ENDED 30 APRIL 2002

DIRECTORS' REPORT

The directors hereby submit the annual report and accounts of the company for the year ended 30 April 2002.

RESULTS AND REVIEW OF THE BUSINESS

During the current financial year the company earned a small amount of bank interest.

DIRECTORS

The directors as at 30 April 2002 and their interests in the share capital of the company were as follows :-

	At 30 April 2002	At 1 May 2001
William St John Cogan Spence	500	500
John Douglas Ritchie	500	500

BASIS OF PREPARATION

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

BY ORDER OF THE BOARD

Director

Edinburgh

Date 18-9-2002

BARSTOW & MILLAR LIMITED

PROFIT AND LOSS ACCOUNT

YEAR ENDED 30 APRIL 2002

	2002 £	2001 £
Administrative expenses	15	15
Operating Loss	15	15
Interest receivable	21	34
	6	19
Taxation on profit/(loss) on ordinary activities	-	-
Retained profit/(loss) for the financial year	6	19

BARSTOW & MILLAR LIMITED

BALANCE SHEET

AS AT 30 APRIL 2002

	Notes	£	2002 £	£	2001 £
CURRENT ASSETS					
Bank		1,205		1,184	
Debtors	1	1,000		1,000	
CREDITORS					
Amounts falling due within one year		75		60	
TOTAL ASSETS LESS CURRENT LIABILITIES			2,130		2,124
NET ASSETS			2,130		2,124
CAPITAL AND RESERVES					
Called up share capital	2		1,000		1,000
Profit and loss account	3		1,130		1,124
EQUITY SHAREHOLDERS' FUNDS			2,130		2,124

The company is entitled to the exemption from audit conferred by subsection (1) of section 249A of the Companies Act 2001 (the Act) and no notice requiring an audit of these financial statements has been deposited under section 249B(2) of the Act.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Act and for preparing financial statements which give a true and fair view of the state of the company's affairs at the end of the financial period and of its profit/loss for the financial period and which comply with the provisions of the Act applicable to small companies.

The financial statements are prepared in accordance with the special provision of Part VII of the Companies Act 1985 relating to small companies.

Approved by the Board on 18 - 9 - 2002

..... Director

BARSTOW & MILLAR LIMITED

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 30 APRIL 2002

		2002 £	2001 £
1.	**DEBTORS**		
	Unpaid share capital	1,000	1,000

2. CALLED UP SHARE CAPITIAL

Called up share capital comprised allotted, called up and unpaid ordinary shares of £1 each. The authorised share capital of the company throughout the year was £100,000 divided into 100,000 ordinary shares of £1 each.

3. PROFIT AND LOSS ACCOUNT

	2002 £	2001 £
Balance brought forward	1,124	1,105
Retained profit/(loss) for the financial year	6	19
Balance carried forward	1,130	1,124