BARSTOW & MILLAR LIMITED

ANNUAL REPORT

YEAR ENDED 30 APRIL 2001

Registered Number 80257

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COMPANIES HOUSE 18/01/02

BARSTOW & MILLAR LIMITED

ANNUAL REPORT

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CONTENTS	PAGES
DIRECTORS' REPORT	1
PROFIT AND LOSS ACCOUNT	2
BALANCE SHEET	3
NOTES TO THE FINANCIAL STATEMENTS	4

BARSTOW & MILLAR LIMITED

YEAR ENDED 30 APRIL 2001

DIRECTORS' REPORT

The directors hereby submit the annual report and accounts of the company for the year ended 30 April 2001.

RESULTS AND REVIEW OF THE BUSINESS

During the current financial year the company earned a small amount of bank interest.

DIRECTORS

The directors as at 30 April 2001 and their interests in the share capital of the company were as follows :-

	At 30 April 2001	At 1 May 2000
William St John Cogan Spence	500	500
John Douglas Ritchie	500	500

BASIS OF PREPARATION

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

BY ORDER OF THE BOARD

John D Ritchie

Director

Edinburgh

Date 18 — 10-2001

BARSTOW & MILLAR LIMITED

PROFIT AND LOSS ACCOUNT

YEAR ENDED 30 APRIL 2001

	2001 £	2000 £
Administrative expenses	15	30
Operating Loss	15	30
Interest receivable	34	27
	19	(3)
Taxation on profit/(loss) on ordinary activities	0	-
Retained profit/(loss) for the financial year	19	(3)

BARSTOW& MILLAR LIMITED

BALANCE SHEET

AS AT 30 APRIL 2001

	Notes	£	2001 £	£	2000 £
CURRENT ASSETS					
Bank		1,184		1,150	
Debtors	1	1,000		1,000	
CREDITORS					
Amounts falling due within one year		60		45	
TOTAL ASSETS LESS CURRENT LIABILITIES			2,124		2,105
NET ASSETS			2,124		2,105
CAPITAL AND RESERVES					
Called up share capital	2		1,000		1,000
Profit and loss account	3		1,124		1,105
EQUITY SHAREHOLDERS' FUNDS			2,124		2,105

The company is entitled to the exemption from audit conferred by subsection (1) of section 249A of the Companies Act 2000 (the Act) and no notice requiring an audit of these financial statements has been deposited under section 249B(2) of the Act.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Act and for preparing financial statements which give a true and fair view of the state of the company's affairs at the end of the financial period and of its profit/loss for the financial period and which comply with the provisions of the Act applicable to small companies.

The financial statements are prepared in accordance with the special provision of Part VII of the Companies Act 1985 relating to small companies.

Approved by the Board on 18 – 10 – 2001

..... Director

BARSTOW & MILLAR LIMITED

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 30 APRIL 2001

		2001 £	2000 £
1.	**DEBTORS**		
	Unpaid share capital	1,000	1,000

2. CALLED UP SHARE CAPITIAL

Called up share capital comprised allotted, called up and unpaid ordinary shares of £1 each. The authorised share capital of the company throughout the year was £100,000 divided into 100,000 ordinary shares of £1 each.

3. PROFIT AND LOSS ACCOUNT

	2001 £	2000 £
Balance brought forward	1,105	1,108
Retained profit/(loss) for the financial year	19	(3)
Balance carried forward	1,124	1,105