

**ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 OCTOBER 2016
FOR
PHOENIX COMPLETION SERVICES LIMITED**

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for the Year Ended 31 October 2016**

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PHOENIX COMPLETION SERVICES LIMITED

COMPANY INFORMATION
for the Year Ended 31 October 2016

DIRECTORS:

Bruce Alexander Whyte
Linda Jean Whyte
Antony Bruce Whyte

SECRETARY:

Peterkins

REGISTERED OFFICE:

100 Union Street
Aberdeen
AB10 1QR

REGISTERED NUMBER:

SC080233 (Scotland)

ACCOUNTANTS:

Acumen Accountants and Advisors Limited
Bon Accord House
Riverside Drive
ABERDEEN
AB11 7SL

PHOENIX COMPLETION SERVICES LIMITED (REGISTERED NUMBER: SC080233)

ABBREVIATED BALANCE SHEET

31 October 2016

	Notes	2016 £	£	2015 £	£
FIXED ASSETS					
Tangible assets	2		5,675		6,649
Investments	3		<u>948,655</u>		<u>993,906</u>
			954,330		1,000,555
CURRENT ASSETS					
Debtors		63,051		62,889	
Cash at bank		<u>292,902</u>		<u>274,934</u>	
		355,953		337,823	
CREDITORS					
Amounts falling due within one year		<u>10,176</u>		<u>10,847</u>	
NET CURRENT ASSETS			<u>345,777</u>		<u>326,976</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			1,300,107		1,327,531
PROVISIONS FOR LIABILITIES			<u>55</u>		<u>113</u>
NET ASSETS			<u>1,300,052</u>		<u>1,327,418</u>
CAPITAL AND RESERVES					
Called up share capital	4		20,000		20,000
Profit and loss account			<u>1,280,052</u>		<u>1,307,418</u>
SHAREHOLDERS' FUNDS			<u>1,300,052</u>		<u>1,327,418</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and
- (b) which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 13 July 2017 and were signed on its behalf by:

Bruce Alexander Whyte - Director

NOTES TO THE ABBREVIATED ACCOUNTS
for the Year Ended 31 October 2016

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax, except in respect of service contracts where turnover is recognised when the company obtains the right to consideration.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Short leasehold	- 4% on cost
Computer equipment	- 33% on cost

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 November 2015 and 31 October 2016	48,185
DEPRECIATION	
At 1 November 2015	41,536
Charge for year	974
At 31 October 2016	42,510
NET BOOK VALUE	
At 31 October 2016	5,675
At 31 October 2015	6,649

3. **FIXED ASSET INVESTMENTS**

	Investments other than loans £
COST	
At 1 November 2015	993,906
Additions	47,133
Disposals	(92,384)
At 31 October 2016	948,655
NET BOOK VALUE	
At 31 October 2016	948,655
At 31 October 2015	993,906

4. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value: £1	2016 £	2015 £
20,000	Ordinary		20,000	20,000

NOTES TO THE ABBREVIATED ACCOUNTS - continued
for the Year Ended 31 October 2016

5. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 31 October 2016 and 31 October 2015:

	2016 £	2015 £
Antony Bruce Whyte		
Balance outstanding at start of year	50,000	50,000
Amounts repaid	-	-
Balance outstanding at end of year	<u>50,000</u>	<u>50,000</u>

At 31 October 2016 there was an outstanding directors loan totalling £8,884 (2015 - £5,463) due to B Whyte, who is a director and shareholder of Phoenix Completion Services Ltd.

The loan is interest free and there are no fixed repayment terms.

PHOENIX COMPLETION SERVICES LIMITED

**REPORT OF THE ACCOUNTANTS TO THE DIRECTORS OF
PHOENIX COMPLETION SERVICES LIMITED**

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to four) have been prepared.

As described on the Balance Sheet you are responsible for the preparation of the financial statements for the year ended 31 October 2016 set out on pages three to seven and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

Acumen Accountants and Advisors Limited
Bon Accord House
Riverside Drive
ABERDEEN
AB11 7SL

13 July 2017

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.