

Co House

REGISTERED NUMBER: 80233 (Scotland)

Acumen
accountants + advisors

**ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 OCTOBER 2008
FOR
PHOENIX COMPLETION SERVICES LIMITED**

WEDNESDAY



SHCTEC59

SCT

05/08/2009

800

COMPANIES HOUSE

PHOENIX COMPLETION SERVICES LIMITED

CONTENTS OF THE ABBREVIATED ACCOUNTS
for the Year Ended 31 October 2008

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	3
Report of the Accountants	5

PHOENIX COMPLETION SERVICES LIMITED

COMPANY INFORMATION

for the Year Ended 31 October 2008

DIRECTORS:

Bruce Alexander Whyte
Linda Jean Whyte
Antony Bruce Whyte

SECRETARY:

Peterkins

REGISTERED OFFICE:

Phoenix Completion Services Limited
100 Union Street
Aberdeen
AB10 1QR

REGISTERED NUMBER:

80233 (Scotland)

ACCOUNTANTS:

Acumen Accountants and Advisors Limited
Bon Accord House
Riverside Drive
ABERDEEN
AB11 7SL

PHOENIX COMPLETION SERVICES LIMITED

ABBREVIATED BALANCE SHEET
31 October 2008

		2008	2007
	Notes	£	£
FIXED ASSETS			
Tangible assets	2	14,388	16,111
Investments	3	450,675	454,152
		<u>465,063</u>	<u>470,263</u>
CURRENT ASSETS			
Debtors		54,048	45,134
Cash at bank		219,813	115,106
		<u>273,861</u>	<u>160,240</u>
CREDITORS			
Amounts falling due within one year		45,797	29,036
		<u>45,797</u>	<u>29,036</u>
NET CURRENT ASSETS		<u>228,064</u>	<u>131,204</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>693,127</u>	<u>601,467</u>
PROVISIONS FOR LIABILITIES		<u>3,305</u>	<u>3,305</u>
NET ASSETS		<u>689,822</u>	<u>598,162</u>
CAPITAL AND RESERVES			
Called up share capital	4	20,000	20,000
Profit and loss account		669,822	578,162
		<u>689,822</u>	<u>598,162</u>
SHAREHOLDERS' FUNDS		<u>689,822</u>	<u>598,162</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 October 2008.

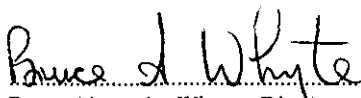
The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2008 in accordance with Section 249B(2) of the Companies Act 1985.

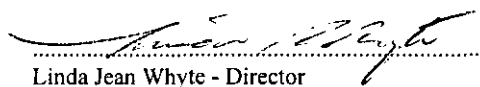
The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board of Directors on 31.7.09 and were signed on its behalf by:


Bruce Alexander Whyte - Director


Linda Jean Whyte - Director

The notes form part of these abbreviated accounts

PHOENIX COMPLETION SERVICES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS for the Year Ended 31 October 2008

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax, except in respect of service contracts where turnover is recognised when the company obtains the right to consideration.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Short leasehold	- 4% on cost
Fixtures and fittings	- 10% on cost
Computer equipment	- 33% on cost

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 November 2007	
and 31 October 2008	77,421
DEPRECIATION	
At 1 November 2007	61,310
Charge for year	1,723
At 31 October 2008	63,033
NET BOOK VALUE	
At 31 October 2008	14,388
At 31 October 2007	16,111

3. FIXED ASSET INVESTMENTS

	Investments other than loans £
COST	
At 1 November 2007	454,151
Additions	9,794
Disposals	(13,270)
At 31 October 2008	450,675
NET BOOK VALUE	
At 31 October 2008	450,675
At 31 October 2007	454,151

PHOENIX COMPLETION SERVICES LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
for the Year Ended 31 October 2008**

4. CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid:		Nominal value:	2008	2007
Number:	Class:		£	£
20,000	Ordinary	£1	<u>20,000</u>	<u>20,000</u>

5. TRANSACTIONS WITH DIRECTORS

The following loan to directors subsisted during the years ended 31 October 2008 and 31 October 2007:

	2008	2007
	£	£
Bruce Alexander Whyte		
Balance outstanding at start of year	32,000	-
Balance outstanding at end of year	32,000	32,000
Maximum balance outstanding during year	<u>32,000</u>	<u>32,000</u>

6. RELATED PARTY DISCLOSURES

B. Whyte is a director and shareholder of Phoenix Completion Services Ltd. At 31 October 2007 there was an outstanding current account of £3,745(2007 - £3428) due to him by Phoenix Completion Services Ltd.

The loan is interest free and there are no fixed repayment terms.

7. ULTIMATE CONTROLLING PARTY

Mr B Whyte, a director, is considered to be the company's ultimate controlling party.

PHOENIX COMPLETION SERVICES LIMITED

**REPORT OF THE ACCOUNTANTS TO THE DIRECTORS OF
PHOENIX COMPLETION SERVICES LIMITED**

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to four) have been prepared.

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 October 2008 set out on pages one to seven and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

Acumen Accountants and Advisors Limited

Acumen Accountants and Advisors Limited
Bon Accord House
Riverside Drive
ABERDEEN
AB11 7SL

Date: 3.8.09