

25/11/05
REGISTERED NUMBER: 80233 (Scotland)

Acumen
accountants + advisors

**UNAUDITED ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 OCTOBER 2004
FOR
PHOENIX COMPLETION SERVICES LIMITED**



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COMPANIES HOUSE 24/08/05

PHOENIX COMPLETION SERVICES LIMITED

COMPANY INFORMATION

for the Year Ended 31 October 2004

DIRECTORS:

Bruce Alexander Whyte
Linda Jean Whyte
Antony Bruce Whyte

SECRETARY:

Peterkins

REGISTERED OFFICE:

Rickarton
Stonehaven
AB39 3TD

REGISTERED NUMBER:

80233 (Scotland)

ACCOUNTANTS:

Acumen Accountants and Advisors Limited
Bon Accord House
Riverside Drive
ABERDEEN
AB11 7SL

PHOENIX COMPLETION SERVICES LIMITED

ABBREVIATED BALANCE SHEET

31 October 2004

	Notes	2004		2003	
		£	£	£	£
FIXED ASSETS:					
Tangible assets	2		22,994		23,574
Investments	3		288,325		243,325
			<u>311,319</u>		<u>266,899</u>
CURRENT ASSETS:					
Debtors		8,190		46,836	
Cash at bank		113,366		85,497	
		<u>121,556</u>		<u>132,333</u>	
CREDITORS: Amounts falling due within one year		<u>39,205</u>		<u>47,881</u>	
NET CURRENT ASSETS:			<u>82,351</u>		<u>84,452</u>
TOTAL ASSETS LESS CURRENT LIABILITIES:			<u>£393,670</u>		<u>£351,351</u>
CAPITAL AND RESERVES:					
Called up share capital	4		20,000		20,000
Profit and loss account			373,670		331,351
SHAREHOLDERS' FUNDS:			<u>£393,670</u>		<u>£351,351</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 October 2004.

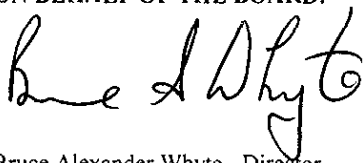
The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2004 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective June 2002).

ON BEHALF OF THE BOARD:



Bruce Alexander Whyte - Director

Approved by the Board on 22 August 2005

The notes form part of these abbreviated accounts

PHOENIX COMPLETION SERVICES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

for the Year Ended 31 October 2004

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Leasehold property	- 4% on cost
Fixtures and fittings	- 10% on cost
Computer equipment	- 33% on cost

Pensions

The company operates a defined contribution pension scheme. Contributions payable for the year are charged in the profit and loss account.

2. TANGIBLE FIXED ASSETS

	Total
	£
COST:	
At 1 November 2003	75,968
Additions	1,453
At 31 October 2004	77,421
DEPRECIATION:	
At 1 November 2003	52,394
Charge for year	2,033
At 31 October 2004	54,427
NET BOOK VALUE:	
At 31 October 2004	22,994
At 31 October 2003	23,574

3. FIXED ASSET INVESTMENTS

	£
COST:	
At 1 November 2003	243,325
Additions	45,000
At 31 October 2004	288,325
NET BOOK VALUE:	
At 31 October 2004	288,325
At 31 October 2003	243,325

4. CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid:

Number:	Class:	Nominal value:	2004	2003
			£	£
20,000	Ordinary	£1	20,000	20,000