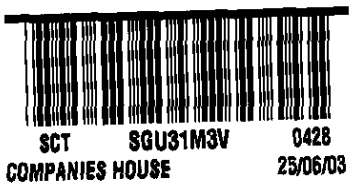
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COMPANY REGISTRATION NUMBER 79791

DENIS JOHNSTON (JOINER) LIMITED

ABBREVIATED ACCOUNTS

31 AUGUST 2002



RITSONS
Chartered Accountants
28 High Street
Nairn
IV12 4AU

DENIS JOHNSTON (JOINER) LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 31 AUGUST 2002

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DENIS JOHNSTON (JOINER) LIMITED

ABBREVIATED BALANCE SHEET

31 AUGUST 2002

	Note	2002 £	£	2001 £	£
FIXED ASSETS	2				
Tangible assets			12,651		13,699
CURRENT ASSETS					
Stocks		10,558		12,924	
Debtors		10,530		1,226	
Cash at bank and in hand		7		7	
		21,095		14,157	
CREDITORS: Amounts falling due within one year		33,639		25,473	
NET CURRENT LIABILITIES			(12,544)		(11,316)
TOTAL ASSETS LESS CURRENT LIABILITIES			107		2,383
CAPITAL AND RESERVES					
Called-up equity share capital	3		100		100
Profit and Loss Account			7		2,283
SHAREHOLDERS' FUNDS			107		2,383

The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the accounts for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The director acknowledges his responsibility for:

(i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and

(ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

These abbreviated accounts were approved and signed by the director on ...24/6/03.....

D Johnston

MR D JOHNSTON
Director

The notes on pages 2 to 3 form part of these abbreviated accounts.

DENIS JOHNSTON (JOINER) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 AUGUST 2002

1. ACCOUNTING POLICIES

Basis of accounting

The abbreviated accounts have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Plant & Machinery	20% Reducing Balance
Fixture & Fittings	15% Reducing Balance
Motor Vehicles	25% Reducing Balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Work in progress

Work in progress is valued on the basis of direct costs plus attributable overheads based on normal level of activity. Provision is made for any foreseeable losses where appropriate. No element of profit is included in the valuation of work in progress.

2. FIXED ASSETS

	Tangible Assets £
COST	
At 1 September 2001 and 31 August 2002	31,499
DEPRECIATION	
At 1 September 2001	17,800
Charge for year	1,048
At 31 August 2002	18,848
NET BOOK VALUE	
At 31 August 2002	12,651
At 31 August 2001	13,699

3. SHARE CAPITAL

Authorised share capital:

	2002 £	2001 £
100 Ordinary shares of £1 each	100	100

Allotted, called up and fully paid:

	2002		2001	
	No	£	No	£
Ordinary shares of £1 each	100	100	100	100