COMPANY REGISTRATION NUMBER SC79588

BARROWS ENTERPRISE TRUST LIMITED

ABBREVIATED FINANCIAL STATEMENTS

FOR

31ST MARCH 2000

NEWTON MAXWELL AND COMPANY
Chartered Accountants
79 West Regent Street
Glasgow
G2 2AW

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COMPANIES HOUSE 30/01/01

BARROWS ENTERPRISE TRUST LIMITED

ABBREVIATED FINANCIAL STATEMENTS

YEAR ENDED 31ST MARCH 2000

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BARROWS ENTERPRISE TRUST LIMITED

ABBREVIATED BALANCE SHEET

31ST MARCH 2000

	Note	2000		1999	
		£	£	£	£
FIXED ASSETS	2				
Tangible assets			46,143		45,623
Investments			10,000		10,000
			56,143		55,623
CURRENT ASSETS					
Debtors		3,004		3,628	
Cash at bank and in hand		3,906		5,364	
		6,910		8,992	
CREDITORS: Amounts falling due within one year		(15,885)		(13,289)	
NET CURRENT LIABILITIES			(8,975)		(4,297)
TOTAL ASSETS LESS CURRENT LIABILITIES			47,168		51,326

The balance sheet continues on the following page.

The notes on pages 3 to 4 form part of these financial statements.

BARROWS ENTERPRISE TRUST LIMITED

ABBREVIATED BALANCE SHEET *(continued)*

31ST MARCH 2000

	Note	2000	1999
		£	£
RESERVES	**4**		
Revaluation reserve		15,000	15,000
Other reserves		40,000	40,000
Profit and loss account		(7,832)	(3,674)
MEMBERS' FUNDS		47,168	51,326

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the accounts for the Year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The directors acknowledge their responsibilities for:

(i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and

(ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial Year and of its profit or loss for the financial Year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

These financial statements were approved by the directors on the 18th January 2001 and are signed on their behalf by:

C DUNN

T JOYES

BARROWS ENTERPRISE TRUST LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS

YEAR ENDED 31ST MARCH 2000

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of certain fixed assets, and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

Turnover

Turnover is attributable principally to subscriptions and grants.

Depreciation

Depreciation is calculated so as to write off the cost of an asset over the useful economic life of that asset as follows:

Buildings	2%- Straight Line
Fixtures & Fittings	10%- Reducing Balance
Equipment	33%- Reducing Balance

Pension costs

The company operates a pension scheme for employees. The assets of the scheme are held separately from those of the company. The annual contributions payable are charged to the profit and loss account.

2. FIXED ASSETS

	Tangible Fixed Assets £	Investments £	Total £
COST OR VALUATION			
At 1st April 1999	75,697	10,000	85,697
Additions	2,824	-	2,824
At 31st March 2000	78,521	10,000	88,521
DEPRECIATION			
At 1st April 1999	30,074	-	30,074
Charge for Year	2,304	-	2,304
At 31st March 2000	32,378	-	32,378
NET BOOK VALUE			
At 31st March 2000	46,143	10,000	56,143
At 31st March 1999	45,623	10,000	55,623

BARROWS ENTERPRISE TRUST LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS

YEAR ENDED 31ST MARCH 2000

3. RELATED PARTY TRANSACTIONS

No transactions with related parties were undertaken such as are required to be disclosed under Financial Reporting Standard 8.

4. COMPANY LIMITED BY GUARANTEE

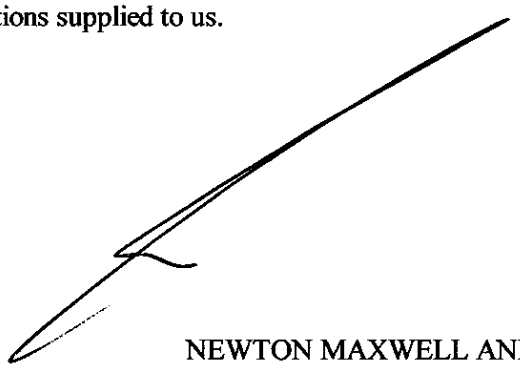
The company is limited by guarantee and does not have a share capital. The number of guarantors is five.

BARROWS ENTERPRISE TRUST LIMITED

ACCOUNTANTS' REPORT TO THE DIRECTORS

YEAR ENDED 31ST MARCH 2000

As described on the balance sheet you are responsible for the preparation of the accounts for the Year ended 31st March 2000, set out on pages 1 to 4 and you consider that the company is exempt from an audit under the Companies Act 1985. In accordance with your instructions we have compiled these unaudited accounts in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.



79 West Regent Street
Glasgow
G2 2AW

NEWTON MAXWELL AND COMPANY
Chartered Accountants

18th January 2001