REGISTERED NUMBER: SC79581

Abbreviated Financial Statements

for the Year Ended 30 June 2000

for

SCHELLENBERG (U K) LIMITED

SCT SIYQEZIT 0713
COMPANIES HOUSE 04/04/01

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SCHELLENBERG (U K) LIMITED

Company Information
for the Year Ended 30 June 2000

DIRECTOR:	OLAF SCHELLENBERG
SECRETARY:	KENNETH WHITEHALL
REGISTERED OFFICE:	60 ST ENOCH SQUARE GLASGOW G1 4AG
REGISTERED NUMBER:	SC79581
ACCOUNTANTS:	BALLANTYNE & COMPANY CHARTERED CERTIFIED ACCOUNTANTS 60 ST ENOCH SQUARE GLASGOW G1 4AG

SCHELLENBERG (U K) LIMITED

Abbreviated Balance Sheet
30 June 2000

30.6.99			Notes	30.6.00	
£	£			£	£
		FIXED ASSETS:			
	7,645	Tangible assets	2		5,835
		CURRENT ASSETS:			
1,443		Stocks		2,793	
2,057		Debtors		4,996	
2,194		Cash in hand		1,202	
5,694				8,991	
		CREDITORS: Amounts falling			
13,723		due within one year	3	15,458	
	(8,029)	**NET CURRENT LIABILITIES:**			(6,467)
	£(384)	**TOTAL ASSETS LESS CURRENT LIABILITIES:**			£(632)
		CAPITAL AND RESERVES:			
	100	Called up share capital	4		100
	(484)	*Profit and loss account*			(732)
	£(384)	**SHAREHOLDERS' FUNDS:**			£(632)

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 30 June 2000.

No notice has been deposited under Section 249B(2) of the Companies Act 1985 in relation to its financial statements for the financial year.

The director acknowledges his responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:

..... DIRECTOR

Approved by the Board on ..29/3/01...

The notes form part of these financial statements

Notes to the Abbreviated Financial Statements
for the Year Ended 30 June 2000

1. ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

Turnover
Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and Fittings	-	15% on reducing balance
Motor Vehicles	-	25% on reducing balance

Stocks
Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred taxation
Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the director, there is reasonable probability that the liability will not arise in the foreseeable future.

2. TANGIBLE FIXED ASSETS

	Total
	£
COST:	
At 1 July 1999 and 30 June 2000	33,014
DEPRECIATION:	
At 1 July 1999	25,369
Charge for year	1,810
At 30 June 2000	27,179
NET BOOK VALUE:	
At 30 June 2000	5,835
At 30 June 1999	7,645

3. CREDITORS

The following secured debts are included within creditors:

	30.6.00	30.6.99
	£	£
Bank overdrafts	635	2,643

4. CALLED UP SHARE CAPITAL

Authorised:

Number:	Class:	Nominal value:	30.6.00 £	30.6.99 £
10,000	Ordinary	£1	10,000	10,000

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	30.6.00 £	30.6.99 £
100	Ordinary	£1	100	100