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JAMES PRINGLE TEXTILES LIMITED

FINANCIAL STATEMENTS

1 March 2003

Company Number 79554



REPORT OF THE DIRECTORS

The Directors present their annual report and financial statements for the year ended 1 March 2003.

The company has not traded during the year ended 1 March 2003

The directors who held office during the period were as follows:

J Carruthers
D O Houston

No director serving at the period end has any interest in the share capital of the company. Directors' interests in the share capital of the ultimate holding company The Edinburgh Woollen Mill (Group) Ltd are disclosed in that company's financial statements.

The company is exempt under Section 250 of the Companies Act 1985 from the obligation to appoint auditors.

By order of the Board



J Carruthers
Secretary

1 October 2003

Registered Office:
Waverley Mills, Langholm

James Pringle Textiles Limited

BALANCE SHEET

at 1 March 2003

	<i>At 1 March 2003 £</i>	<i>At 2 March 2002 £</i>
<u>LIABILITIES</u>		
<u>Amounts falling due after more than one year:</u>		
Amounts due to fellow subsidiary undertakings	(58,071)	(58,071)
	<u>(58,071)</u>	<u>(58,071)</u>
<u>CAPITAL AND RESERVES</u>		
<u>SHARE CAPITAL</u>		
<u>Authorised:</u>		
Ordinary shares of £1 each	100,000	100,000
	<u>100,000</u>	<u>100,000</u>
<u>Allotted, Called up and fully paid</u>		
Ordinary Shares of £1 each	100,000	100,000
	<u>100,000</u>	<u>100,000</u>
<u>PROFIT AND LOSS ACCOUNT</u>	(158,071)	(158,071)
	<u>(158,071)</u>	<u>(158,071)</u>
Equity Shareholders Funds	(58,071)	(58,071)
	<u>(58,071)</u>	<u>(58,071)</u>

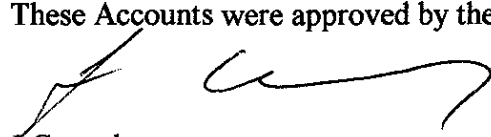
For the period ended 1 March 2003 the company was entitled to exemption under section 249AA(1) of the Companies Act 1985.

Members have not required the company to obtain an audit of its accounts for the period in question in accordance with subsection (2) of Section 249B of the Companies Act 1985.

The directors acknowledge their responsibility for:

- i) ensuring the company keeps accounting records which comply with section 221; and
- ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of its financial period, and of its profit and loss for the financial period, in accordance with Section 226, and which otherwise comply with the requirements of the Companies Act 1985 relating to accounts, so far as applicable to the company.

These Accounts were approved by the Board of Directors on 1 October 2003.


J Carruthers

Director

1 October 2003

Notes: The financial statements have been prepared under the historical cost convention and in accordance with applicable accounting standards.

The company is a wholly owned subsidiary of The Edinburgh Woollen Mill Limited, a company registered in Scotland. The ultimate holding company is The Edinburgh Woollen Mill (Group) Ltd a company registered in England.