REGISTERED NUMBER: SC079487 (Scotland)

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JULY 2017

FOR

P T S LIMITED

CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2017

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	4

P T S LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 31 JULY 2017

DIRECTORS:	J Paterson T. L. Paterson
SECRETARY:	J Paterson
REGISTERED OFFICE:	16 Orchill Drive Plains Airdrie ML6 7US
REGISTERED NUMBER:	SC079487 (Scotland)
ACCOUNTANTS:	John Murphy & Company (Scotland) Limited 67 Main Street Bothwell Glasgow Lanarkshire G71 8ER

P T S LIMITED (REGISTERED NUMBER: SC079487)

BALANCE SHEET
31 JULY 2017

	Notes	31.7.17 £	£	31.7.16 £	£
FIXED ASSETS					
Tangible assets	4		67,054		81,669
CURRENT ASSETS					
Debtors	5	51,690		79,993	
Cash at bank and in hand		436,537		532,666	
		488,227		612,659	
CREDITORS					
Amounts falling due within one year	6	20,012		17,633	
NET CURRENT ASSETS			468,215		595,026
TOTAL ASSETS LESS CURRENT LIABILITIES			535,269		676,695
PROVISIONS FOR LIABILITIES			-		4,625
NET ASSETS			535,269		672,070
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			535,169		671,970
SHAREHOLDERS' FUNDS			535,269		672,070

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

continued...

BALANCE SHEET - continued
31 JULY 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 5 December 2017 and were signed on its behalf by:

J Paterson - Director

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2017

1. STATUTORY INFORMATION

P T S Limited is a private company, limited by shares , registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover represents commission receivable, excluding value added tax.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 5% on cost
Fixtures and fittings	- 10% on cost
Motor vehicles	- 20% on cost

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments
Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits
The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 8 .

continued...

4. **TANGIBLE FIXED ASSETS**

	Freehold property £	Fixtures and fittings £	Motor vehicles £	Totals £
COST				
At 1 August 2016	28,673	23,822	115,870	168,365
Additions	-	11,580	-	11,580
Disposals	-	(14,234)	-	(14,234)
At 31 July 2017	28,673	21,168	115,870	165,711
DEPRECIATION				
At 1 August 2016	24,617	19,897	42,182	86,696
Charge for year	1,446	1,266	22,003	24,715
Eliminated on disposal	-	(12,754)	-	(12,754)
At 31 July 2017	26,063	8,409	64,185	98,657
NET BOOK VALUE				
At 31 July 2017	2,610	12,759	51,685	67,054
At 31 July 2016	4,056	3,925	73,688	81,669

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.7.17 £	31.7.16 £
Trade debtors	37,498	66,915
VAT	4,367	2,937
Prepayments	9,825	10,141
	51,690	79,993

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.7.17 £	31.7.16 £
Trade creditors	5,257	8,266
Corporation tax	(475)	(9,445)
Payroll taxation	8,072	13,796
Accrued charges	7,158	5,016
	20,012	17,633

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.