REGISTRAR

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JULY 2016

FOR

P T S LIMITED

SATURDAY

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COMPANIES HOUSE

P T S LIMITED

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FOR THE YEAR ENDED 31 JULY 2016

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P T S LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 31 JULY 2016

DIRECTORS:	J Paterson T. L. Paterson
SECRETARY:	J Paterson
REGISTERED OFFICE:	16 Orchill Drive Plains Airdrie ML6 7US
REGISTERED NUMBER:	SC079487 (Scotland)
ACCOUNTANTS:	John Murphy & Company (Scotland) Limited 67 Main Street Bothwell Glasgow Lanarkshire G71 8ER

BALANCE SHEET
31 JULY 2016

	Notes	31.7.16 £	£	31.7.15 £	£
FIXED ASSETS					
Tangible assets	2		81,669		75,382
CURRENT ASSETS					
Debtors	3	79,993		311,574	
Cash at bank and in hand		532,666		558,492	
		612,659		870,066	
CREDITORS					
Amounts falling due within one year	4	17,633		127,268	
NET CURRENT ASSETS			595,026		742,798
TOTAL ASSETS LESS CURRENT LIABILITIES			676,695		818,180
PROVISIONS FOR LIABILITIES	5		4,625		5,212
NET ASSETS			672,070		812,968
CAPITAL AND RESERVES					
Called up share capital	6		100		100
Profit and loss account	7		671,970		812,868
SHAREHOLDERS' FUNDS			672,070		812,968

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2016 in accordance with Section 476 of the Companies Act 2006.

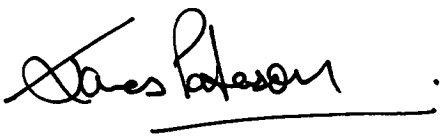
The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 23 August 2017 and were signed on its behalf by:



J Paterson - Director

The notes form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2016

1. ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover
Turnover represents commission receivable, excluding value added tax.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land and buildings	- 5% on cost
Plant and machinery etc	- 20% on cost and 10% on cost

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments
Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits
The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. TANGIBLE FIXED ASSETS

	Land and buildings £	Plant and machinery etc £	Totals £
COST			
At 1 August 2015	28,673	135,081	163,754
Additions	-	38,573	38,573
Disposals	-	(33,962)	(33,962)
At 31 July 2016	28,673	139,692	168,365
DEPRECIATION			
At 1 August 2015	23,184	65,188	88,372
Charge for year	1,433	23,145	24,578
Eliminated on disposal	-	(26,254)	(26,254)
At 31 July 2016	24,617	62,079	86,696
NET BOOK VALUE			
At 31 July 2016	4,056	77,613	81,669
At 31 July 2015	5,489	69,893	75,382

continued...

3. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.7.16	31.7.15
	£	£
Trade debtors	66,915	299,110
Other debtors	13,078	12,464
	79,993	311,574

4. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.7.16	31.7.15
	£	£
Trade creditors	8,266	8,525
Taxation and social security	4,351	30,407
Other creditors	5,016	88,336
	17,633	127,268

5. PROVISIONS FOR LIABILITIES

	31.7.16	31.7.15
	£	£
Deferred tax	4,625	5,212

	Deferred tax
	£
Balance at 1 August 2015	5,212
Provided during year	
Accelerated capital allowances	(587)
Balance at 31 July 2016	4,625

6. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.7.16	31.7.15
			£	£
100	Ordinary	£1	100	100

7. RESERVES

	Profit and loss account
	£
At 1 August 2015	812,868
Deficit for the year	(60,898)
Dividends	(80,000)
At 31 July 2016	671,970

P T S LIMITED

NOTES WHOLLY REPLACED
AND/OR ACCOUNTING POLICIES TOTALLY IGNORED
AND/OR ACCOUNTING POLICIES WITH TEXT REPLACED
BY USER'S CHOICE ON CLIENT SCREEN ENTRIES
FOR THE YEAR ENDED 31 JULY 2016

No notes have been replaced completely by user entries.

None of the standard accounting policies has been ignored.

The following standard accounting policy has been REPLACED completely by user entries.

TURNOVER

PLEASE CHECK THAT THIS CHOICE IS CORRECT - all changes that would automatically be made to notes generated by IRIS as a result of posting amendments etc WILL NOT BE AMENDED where REPLACEMENT notes have been selected.