REGISTRAR

REGISTERED NUMBER: SC079487 (Scotland)

Abbreviated Unaudited Accounts For The Year Ended 31 July 2011

for

PTS LTD

THURSDAY

S148V3PD

SCT 08/03/2012 #209

COMPANIES HOUSE

PTS LTD (REGISTERED NUMBER: SC079487)

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PTS LTD

Company Information
For The Year Ended 31 July 2011

DIRECTORS:	J V Paterson J Paterson T. L. Paterson
SECRETARY:	J Paterson
REGISTERED OFFICE:	2 Academy Street COATBRIDGE ML5 3AU
REGISTERED NUMBER:	SC079487 (Scotland)
ACCOUNTANTS:	L. J. McDonald & Co. Chartered Accountants Alexander House 91 Alexander Street AIRDRIE ML6 0BD

PTS LTD (REGISTERED NUMBER: SC079487)

Abbreviated Balance Sheet
31 July 2011

	Notes	31.7.11 £	£	31.7.10 £	£
FIXED ASSETS					
Tangible assets	2		49,323		66,370
CURRENT ASSETS					
Debtors		249,538		205,016	
Cash at bank and in hand		247,124		215,502	
		496,662		420,518	
CREDITORS					
Amounts falling due within one year		73,011		26,068	
NET CURRENT ASSETS			423,651		394,450
TOTAL ASSETS LESS CURRENT LIABILITIES			472,974		460,820
PROVISIONS FOR LIABILITIES			-		369
NET ASSETS			472,974		460,451
CAPITAL AND RESERVES					
Called up share capital	3		100		100
Profit and loss account			472,874		460,351
SHAREHOLDERS' FUNDS			472,974		460,451

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2011.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2011 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

continued...

Abbreviated Balance Sheet - continued
31 July 2011

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 5.3.12 and were signed on its behalf by:

James Paterson

J Paterson - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
For The Year Ended 31 July 2011

1. ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover
Turnover represents commission receivable, excluding value added tax.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land and buildings	- 5% on cost
Plant and machinery etc	- 20% on cost and 10% on cost

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments
Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits
The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 August 2010	130,653
Additions	543
At 31 July 2011	131,196
DEPRECIATION	
At 1 August 2010	64,280
Charge for year	17,593
At 31 July 2011	81,873
NET BOOK VALUE	
At 31 July 2011	49,323
At 31 July 2010	66,373

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.7.11 £	31.7.10 £
100	Ordinary	£1	100	100