

Abbreviated Financial Statements

For The Year Ended 31 July 2000

for

PTS Ltd

18



SCT SFPZJXBM 0454
COMPANIES HOUSE 15/01/01

ATKINSON DONNELLY

**Contents of the Abbreviated Financial Statements
For The Year Ended 31 July 2000**

	Page
<i>Company Information</i>	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Financial Statements	3

PTS Ltd

**Company Information
For The Year Ended 31 July 2000**

DIRECTORS:

J V Paterson
M Paterson
J Paterson
TL Paterson

SECRETARY:

James Paterson

REGISTERED OFFICE:

2 Academy Street
COATBRIDGE
ML5 3AU

REGISTERED NUMBER:

SC079487 (Scotland)

ACCOUNTANTS:

Atkinson Donnelly
Chartered Accountants
Alexander House
91 Alexander Street
Airdrie
ML6 0BD

PTS Ltd

Abbreviated Balance Sheet
31 July 2000

		31.7.00		31.7.99	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible assets	2		106,021		181,248
CURRENT ASSETS:					
Debtors		130,130		172,788	
Cash at bank and in hand		1,057		1,577	
		131,187		174,365	
CREDITORS: Amounts falling due within one year	3	116,346		141,955	
NET CURRENT ASSETS:			14,841		32,410
TOTAL ASSETS LESS CURRENT LIABILITIES:			120,862		213,658
PROVISIONS FOR LIABILITIES AND CHARGES:			-		1,602
			£120,862		£212,056
CAPITAL AND RESERVES:					
Called up share capital	4		100		100
Profit and loss account			120,762		211,956
SHAREHOLDERS' FUNDS:			£120,862		£212,056

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 July 2000.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2000 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:


J V Paterson - DIRECTOR

Approved by the Board on 9th January 2001

The notes form part of these financial statements

**Notes to the Abbreviated Financial Statements
For The Year Ended 31 July 2000**

1. ACCOUNTING POLICIES**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land and buildings	- 2% on cost
Plant and machinery etc	- 10% on cost and 20% on cost

Deferred taxation

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the directors, there is reasonable probability that the liability will not arise in the foreseeable future.

Pensions

The company operates a defined contribution pension scheme. Contributions payable for the year are charged in the profit and loss account.

Leasing

Rentals under operating leases are charged against income on a straight line basis over the lease term.

2. TANGIBLE FIXED ASSETS

	Total
	£
COST:	
At 1 August 1999	299,215
Additions	3,750
Disposals	(87,688)
At 31 July 2000	215,277
DEPRECIATION:	
At 1 August 1999	117,967
Charge for year	40,385
Eliminated on disposals	(49,096)
At 31 July 2000	109,256
NET BOOK VALUE:	
At 31 July 2000	106,021
At 31 July 1999	181,248

Notes to the Abbreviated Financial Statements
For The Year Ended 31 July 2000

3. CREDITORS

The following secured debts are included within creditors:

	31.7.00	31.7.99
	£	£
Bank overdrafts	<u>9,106</u>	<u>3,762</u>

4. CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.7.00	31.7.99
			£	£
100	Ordinary	£1	<u>100</u>	<u>100</u>

5. TRANSACTIONS WITH DIRECTORS

As of 31 July 2000 the following interest free loans had been advanced to the company by the directors:

	2000	1999
	£	£
J V Paterson	27,500	10,000
M Paterson	27,500	8,610