

Registrar

REGISTERED NUMBER: 079142 (Scotland)

ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 JUNE 2003

FOR

DEEKA LIMITED



DEEKA LIMITED

**CONTENTS OF THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2003**

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	3

DEEKA LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 30 JUNE 2003**

DIRECTORS:

J. D. Muir
J. W. Watson
C McGowan

SECRETARY:

J. W. Watson

REGISTERED OFFICE:

29 Brandon Street
Hamilton
ML3 6DA

REGISTERED NUMBER:

079142 (Scotland)

ACCOUNTANTS:

William Duncan & Co
Chartered Accountants
Silverwells House
114 Cadzow Street
Hamilton
ML3 6HP

DEEKA LIMITED

ABBREVIATED BALANCE SHEET

30 JUNE 2003

	Notes	30.6.03 £	30.6.02 £
FIXED ASSETS:			
Investments	2	200,000	750,007
CURRENT ASSETS:			
Debtors	1	225,000	
Cash at bank	82	56	
	83	225,056	
CREDITORS: Amounts falling due within one year		<u>2,864</u>	
NET CURRENT (LIABILITIES)/ASSETS:		<u>(4,235)</u>	<u>222,192</u>
TOTAL ASSETS LESS CURRENT LIABILITIES:		<u>£195,765</u>	<u>£972,199</u>
CAPITAL AND RESERVES:			
Called up share capital	3	1,000,000	975,000
Profit and loss account		<u>(804,235)</u>	<u>(2,801)</u>
SHAREHOLDERS' FUNDS:		<u>£195,765</u>	<u>£972,199</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 30 June 2003.

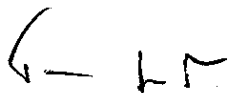
The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2003 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:



J. W. Watson - Director

Approved by the Board on 29 April 2004

The notes form part of these abbreviated accounts

DEEKA LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 JUNE 2003

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Fixed asset investments

Investments held as fixed assets are stated at cost less provision for permanent diminution in value. Those held as current assets are stated at the lower of cost and net realisable value. Dividends are brought to account in the profit and loss account when received.

Consolidation

The company and its subsidiaries comprise a small-sized group. The company has therefore taken advantage of the exemption provided by section 248 of the Companies Act 1985 not to prepare group accounts.

2. FIXED ASSET INVESTMENTS

	£
COST:	
At 1 July 2002	750,007
Disposals	(550,007)
	<u>200,000</u>
At 30 June 2003	200,000
NET BOOK VALUE:	
At 30 June 2003	<u>200,000</u>
At 30 June 2002	<u>750,007</u>

The company's investments at the balance sheet date in the share capital of unlisted companies include the following:

H.A.F.C. Stadium Limited

Country of incorporation: Scotland.

Nature of business: Stadia construction.

	% holding	30.6.03 £	30.6.02 £
Class of shares:			
Ordinary	100.00		
Aggregate capital and reserves		-	163,703
Loss for the year		-	<u>(53,819)</u>

At the date of signing these accounts, the financial statements of H.A.F.C Stadium Limited for the year ended 30 June 2003 have not yet been finalised. The above figures relate to the year ended 30 June 2002.

DEEKA LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2003**

3. CALLED UP SHARE CAPITAL

Authorised:				
Number:	Class:	Nominal	30.6.03	30.6.02
		value:	£	£
1,000,000	Ordinary	£1	1,000,000	1,000,000
			<u> </u>	<u> </u>
Allotted, issued and fully paid:				
Number:	Class:	Nominal	30.6.03	30.6.02
		value:	£	£
1,000,000	Ordinary	£1	1,000,000	975,000
(30.6.02 - 975,000)			<u> </u>	<u> </u>

The following shares were allotted and fully paid for cash at par during the year:

25,000 Ordinary shares of £1 each

During the year 25,000 ordinary shares of £1 each were issued for cash at par to a related company Rosehazel Limited.