REGISTERED NUMBER: 079141 (Scotland)

ABBREVIATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2002

FOR

NOUVEAU ENTERPRISES LIMITED

SCT SZI4GBLP 0255
COMPANIES HOUSE 12/06/02

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for the Year Ended 31 March 2002

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NOUVEAU ENTERPRISES LIMITED

COMPANY INFORMATION
for the Year Ended 31 March 2002

DIRECTORS:	D M Cumming Mrs N Cumming
SECRETARY:	N Cumming
REGISTERED OFFICE:	Unit 16, Ladywell 94 Duke Street Glasgow G4 0UW
REGISTERED NUMBER:	079141 (Scotland)
ACCOUNTANTS:	Kean Jarman & Company Chartered Accountants Unit 16, Ladywell 94 Duke Street Glasgow G4 0UW

NOUVEAU ENTERPRISES LIMITED

ABBREVIATED BALANCE SHEET
31 March 2002

	Notes	31.3.02 £	31.3.02 £	31.3.01 £	31.3.01 £
FIXED ASSETS:					
Tangible assets	2		20,511		37,059
CURRENT ASSETS:					
Debtors		332		332	
Cash at bank and in hand		40,395		20,119	
		40,727		20,451	
CREDITORS: Amounts falling due within one year		22,660		22,257	
NET CURRENT ASSETS/(LIABILITIES):			18,067		(1,806)
TOTAL ASSETS LESS CURRENT LIABILITIES:			£38,578		£35,253
CAPITAL AND RESERVES:					
Called up share capital	3		5,000		5,000
Profit and loss account			33,578		30,253
SHAREHOLDERS' FUNDS:			£38,578		£35,253

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 March 2002.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2002 in accordance with Section 249B(2) of the Companies Act 1985.

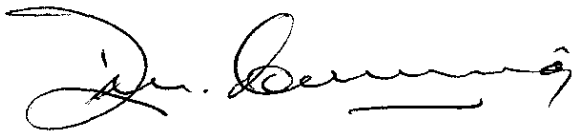
The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:



D M Cumming - DIRECTOR

Approved by the Board on 29 May 2002

The notes form part of these financial statements

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS
for the Year Ended 31 March 2002

1. ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

Turnover
Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery	- 50% on reducing balance
Fixtures, fittings & equipment	- 20% on reducing balance
Motor vehicles	- 25% on reducing balance

Hire purchase and leasing commitments
Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Pensions
The company operates a defined contribution pension scheme. Contributions payable for the year are charged in the profit and loss account.

2. TANGIBLE FIXED ASSETS

	Total
	£
COST:	
At 1 April 2001	207,372
Additions	31,195
Disposals	(59,705)
At 31 March 2002	178,862
DEPRECIATION:	
At 1 April 2001	170,313
Charge for year	14,553
Eliminated on disposals	(26,515)
At 31 March 2002	158,351
NET BOOK VALUE:	
At 31 March 2002	20,511
At 31 March 2001	37,059

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS
for the Year Ended 31 March 2002

3. CALLED UP SHARE CAPITAL

Authorised:

Number:	Class:	Nominal value:	31.3.02 £	31.3.01 £
100,000	Ordinary	£1	100,000	100,000

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.3.02 £	31.3.01 £
5,000	Ordinary	£1	5,000	5,000

4. TRANSACTIONS WITH DIRECTORS

The company operates from premises owned by the directors of the company. The annual charge paid to the directors in respect of the premises was £21,178 (£18,414-2001).