REGISTERED NUMBER: 079141 (Scotland)

# ABBREVIATED FINANCIAL STATEMENTS

## FOR THE YEAR ENDED 31 MARCH 2000

## FOR

## NOUVEAU ENTERPRISES LIMITED



NOUVEAU ENTERPRISES LIMITED

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## for the Year Ended 31 March 2000


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**NOUVEAU ENTERPRISES LIMITED**

**COMPANY INFORMATION**
**for the Year Ended 31 March 2000**

| | |
|---|---|
| **DIRECTORS:** | Mrs N Cumming<br>D M Cumming |
| **SECRETARY:** | N Cumming |
| **REGISTERED OFFICE:** | 7 Royal Crescent<br>Glasgow<br>G3 7SL |
| **REGISTERED NUMBER:** | 079141 (Scotland) |
| **ACCOUNTANTS:** | K M Stewart & Co<br>Chartered Accountants<br>7 Royal Crescent<br>Glasgow<br>G3 7SL |

## NOUVEAU ENTERPRISES LIMITED

## ABBREVIATED BALANCE SHEET
## 31 March 2000

| | Notes | 2000 £ | 2000 £ | 1999 £ | 1999 £ |
|---|---|---|---|---|---|
| **FIXED ASSETS:** | | | | | |
| Tangible assets | 2 | | 45,444 | | 37,418 |
| **CURRENT ASSETS:** | | | | | |
| Debtors | | 328 | | 10,730 | |
| Cash at bank and in hand | | 21,738 | | 33,544 | |
| | | 22,066 | | 44,274 | |
| **CREDITORS:** Amounts falling due within one year | | 30,295 | | 45,926 | |
| **NET CURRENT LIABILITIES:** | | | (8,229) | | (1,652) |
| **TOTAL ASSETS LESS CURRENT LIABILITIES:** | | | 37,215 | | 35,766 |
| **CREDITORS:** Amounts falling due after more than one year | | | 2,518 | | 5,265 |
| | | | £34,697 | | £30,501 |
| **CAPITAL AND RESERVES:** | | | | | |
| Called up share capital | 3 | | 5,000 | | 5,000 |
| Profit and loss account | | | 29,697 | | 25,501 |
| Shareholders' funds | | | £34,697 | | £30,501 |

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ending 31 March 2000.

No notice has been deposited under Section 249B(2) of the Companies Act 1985 in relation to its financial statements for the financial year.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial *statements, so far as applicable to the company.*

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

**ON BEHALF OF THE BOARD:**

D M Cumming - DIRECTOR

Approved by the Board on 16 May 2000

The notes form part of these financial statements

## NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS
## for the Year Ended 31 March 2000

### 1. ACCOUNTING POLICIES

***Accounting convention***
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

**Turnover**
Turnover represents net invoiced sales of goods, excluding value added tax.

**Tangible fixed assets**
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

| | |
|---|---|
| Plant and machinery | - 50% on reducing balance |
| Fixtures, fittings & equipment | - 20% on reducing balance |
| Motor vehicles | - 25% on reducing balance |

**Hire purchase and leasing commitments**
Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

**Pensions**
The company operates a defined contribution pension scheme. Contributions payable for the year are charged in the profit and loss account.

### 2. TANGIBLE FIXED ASSETS

| | Total |
|---|---|
| | £ |
| **COST:** | |
| At 1 April 1999 | **196,807** |
| Additions | **45,050** |
| Disposals | **(37,228)** |
| At 31 March 2000 | **204,629** |
| **DEPRECIATION:** | |
| At 1 April 1999 | **159,390** |
| Charge for year | **19,953** |
| Eliminated on disposals | **(20,158)** |
| At 31 March 2000 | **159,185** |
| **NET BOOK VALUE:** | |
| At 31 March 2000 | **45,444** |
| At 31 March 1999 | 37,418 |

## 3. CALLED UP SHARE CAPITAL

Authorised:

| Number: | Class: | Nominal value: | 2000 £ | 1999 £ |
|---|---|---|---|---|
| 100,000 | Ordinary | £1 | **100,000** | 100,000 |

Allotted, issued and fully paid:

| Number: | Class: | Nominal value: | 2000 £ | 1999 £ |
|---|---|---|---|---|
| 5,000 | Ordinary | £1 | **5,000** | 5,000 |

## 4. TRANSACTIONS WITH DIRECTORS

The company operates from premises owned by the directors of the company. The annual charge paid to the directors in respect of the premises was £18,402 (£18,374-1999).