

Registered number
79111

Lowlands Cladding Limited

Abbreviated Accounts

31-Jul-03



SCT SPM8RR51 1254
COMPANIES HOUSE 24/12/03

Lowlands Cladding Limited
Abbreviated Balance Sheet
as at 31 July 2003

	Notes	2003 £	2002 £
Fixed assets			
Tangible assets	2	9,270	6,774
Current assets			
Stock and Work in progress		14,410	24,199
Debtors		28,800	61,539
		<u>43,210</u>	<u>85,738</u>
Creditors: amounts falling due within one year		(31,126)	(58,954)
Net current assets		<u>12,084</u>	<u>26,784</u>
Total assets less current liabilities		<u>21,354</u>	<u>33,558</u>
Creditors: amounts falling due after more than one year		(11,736)	(27,649)
Net assets		<u>9,618</u>	<u>5,909</u>
Capital and reserves			
Called up share capital	3	100	100
Profit and loss account		9,518	5,809
Shareholders' funds		<u>9,618</u>	<u>5,909</u>

The directors are satisfied that the company is entitled to exemption under Section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with Section 221 of the Companies Act 1985; and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this act relating to accounts, so far as applicable to the company.

The accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

FJ Costello
Director



Approved by the board on 11 December 2003

Lowlands Cladding Limited
Notes to the Abbreviated Accounts
for the year ended 31 July 2003

1 Accounting policies

Accounting convention

The accounts have been prepared under the historical cost convention and in accordance with applicable accounting standards.

Turnover

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	15% straight line
Motor vehicles	25% straight line

Stocks

Stock is valued at the lower of cost and net realisable value.

2 Tangible fixed assets

£

Cost

At 1 August 2002	21,877
Additions	3,846

At 31 July 2003	<u>25,723</u>
-----------------	---------------

Depreciation

At 1 August 2002	15,103
Charge for the year	1,350

At 31 July 2003	<u>16,453</u>
-----------------	---------------

Net book value

At 31 July 2003	<u>9,270</u>
-----------------	--------------

At 31 July 2002	<u>6,774</u>
-----------------	--------------

3 Share capital

2003

2002

£

£

Authorised:

Ordinary shares of £1 each	<u>100</u>	<u>100</u>
----------------------------	------------	------------

2003
No

2002
No

2003
£

2002
£

Allotted, called up and fully paid:

Ordinary shares of £1 each	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>
----------------------------	------------	------------	------------	------------