

Registered number
79111

Lowlands Cladding Limited

Abbreviated Accounts

31-Jul-02



SCT S7KN2GWK 0420
COMPANIES HOUSE 20/12/02

Lowlands Cladding Limited
Abbreviated Balance Sheet
as at 31 July 2002

	Notes	2002 £	2001 £
Fixed assets			
Tangible assets	2	6,774	8,904
Current assets			
Stocks		24,199	28,844
Debtors		61,539	45,484
		<u>85,738</u>	<u>74,328</u>
Creditors: amounts falling due within one year		(58,954)	(77,853)
Net current assets/(liabilities)		<u>26,784</u>	<u>(3,525)</u>
Total assets less current liabilities		<u>33,558</u>	<u>5,379</u>
Creditors: amounts falling due after more than one year		(27,649)	(11,899)
Net assets/(liabilities)		<u>5,909</u>	<u>(6,520)</u>
Capital and reserves			
Called up share capital	3	100	100
Profit and loss account		5,809	(6,620)
Shareholders' funds		<u>5,909</u>	<u>(6,520)</u>

The directors are satisfied that the company is entitled to exemption under Section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with Section 221 of the Companies Act 1985; and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this act relating to accounts, so far as applicable to the company.

The accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

FJ Costello
 Director



Approved by the board on 28 November 2002

Lowlands Cladding Limited
Notes to the Abbreviated Accounts
for the year ended 31 July 2002

1 Accounting policies

Accounting convention

The accounts have been prepared under the historical cost convention and in accordance with applicable accounting standards.

Turnover

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	20% straight line
Motor vehicles	25% straight line

2 Tangible fixed assets

£

Cost

At 1 August 2001 21,877

At 31 July 2002 21,877

Depreciation

At 1 August 2001 12,973

Charge for the year 2,130

At 31 July 2002 15,103

Net book value

At 31 July 2002 6,774

At 31 July 2001 8,904

3 Share capital

2002

2001

£

£

Authorised:

Ordinary shares of £1 each

100

100

2002
No

2001
No

2002
£

2001
£

Allotted, called up and fully paid:

Ordinary shares of £1 each

100

100

100

100