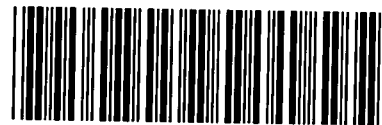


Registered Number SC078564

**RSAC MOTORSPORT LIMITED
(COMPANY LIMITED BY GUARANTEE)
Report of the Directors and Unaudited Financial Statements**

31 December 2014

WEDNESDAY



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30/09/2015

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COMPANIES HOUSE

RSAC MOTORSPORT LIMITED

Registered Number SC078564

Company Information

Directors Michael Gascoigne
Jonathan Lord
John Cowan
Andrew Pemberton
Garry Headridge
Patrick McKay
Grahame Douglas
Craig Webster

Company Secretary Jonathan Lord

Registered Office 5 Atholl Crescent
Edinburgh
EH3 8EJ

Directors Report

The directors present their report with the financial statements of the company for the period ended 31st December 2014.

Principal Activities

RSAC Motorsport acts as agent of the Scottish Executive in authorising motorsport events held on the public highway in Scotland, from village treasure hunts to international rallies. It also runs its own programme of events which includes the Scottish Rally and the Three Lochs Classic.

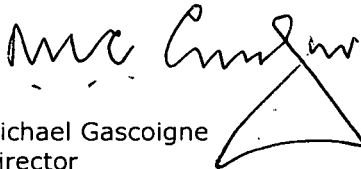
Directors

The directors shown below have held office during the whole of the period from 1st January 2014 to 31st December 2014.

Michael Gascoigne
Jonathan Lord
John Cowan
Andrew Pemberton
Garry Headridge
Patrick McKay
Grahame Douglas
Craig Webster

The above report has been prepared in accordance with the special provisions in part 15 of the Companies Act 2006.

This report was approved by the board of directors on 30 September 2015 and signed on behalf of the Board by:

A handwritten signature in black ink, appearing to read 'Michael Gascoigne', with a large, stylized flourish at the end.

Michael Gascoigne
Director

RSAC MOTORSPORT LIMITED**Registered Number SC078564****Profit and Loss Account for year ended 31 December 2014**

	2014 £	2013 £
Turnover	101,300	109,380
Cost of Raw Materials and Consumables	(100,263)	(112,189)
Staff Costs	(8,017)	(9,108)
Tax	0	0
Profit (or Loss)	(6,980)	(11,917)

The notes form part of these financial statements.

RSAC MOTORSPORT LIMITED**Registered Number SC078564****Balance Sheet as at 31 December 2014**

	2014 £	2013 £
Fixed Assets	0	0
Current Assets	13,715	34,300
Prepayments and Accrued Income	1,092	361
Creditors: Amounts falling due within one year	(300)	(13,174)
Net Current Assets / (Liabilities)	14,507	21,487
Total Assets less current liabilities	14,507	21,487
Total Net Assets / (Liabilities)	14,507	21,487
Capital and Reserves	14,507	21,487

For the financial year ended 31 December 2014 the company was entitled to exemption from audit under section 477 Companies Act 2006 relating to small companies.

No notice has been deposited requiring the Company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of accounts.

These accounts have been prepared in accordance with the provisions of the small companies regime applicable to Micro-entities. These accounts have been prepared in accordance with the Financial Reporting Standard for Smaller Entities.

This report was approved by the board of directors on 30 September 2015 and signed on behalf of the Board by:


Michael Gascoigne
Director

The notes form part of these financial statements.

**Notes to the financial statements
For the year ending 31 December 2014**

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective April 2008).

2 Company Limited by Guarantee

The Company is limited by guarantee and consequently does not have share capital.

3 Directors' benefits

During the year under review Jonathan Lord performed consultancy work for the company on normal commercial terms. Included in these financial statements are payments made to him amounting to £8,840 (2013: £8,840) These transactions were performed on an arms length basis.