

Registered Number SC078564

**RSAC MOTORSPORT LIMITED
(COMPANY LIMITED BY GUARANTEE)
Abbreviated Accounts**

31 December 2013



RSAC MOTORSPORT LIMITED

Registered Number SC078564

Abbreviated Balance Sheet as at 31 December 2013

	Notes	2013		2012	
		£	£	£	£
Fixed Assets					
Tangible	2		0		235
			0		235
Current Assets					
Debtors		361		958	
Cash at Bank and in Hand		34,300		35,580	
Total Current Assets		34,661		36,538	
Creditors: Amounts falling due within one year		(13,174)		(3,369)	
Net Current Assets			21,487		33,169
Total Net Assets			21,487		33,404
Capital and Reserves					
Profit and Loss Account			21,487		33,404

a) For the financial year ended 31 December 2013 the company was entitled to exemption from audit under section 477 Companies Act 2006 and no notice has been deposited requiring an audit under section 476.

b) The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act so far as applicable to the company

c) The abbreviated financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006 and the Small Companies and Groups (Accounts and Directors' Report) Regulations 2008.

Approved by the board on 17 September 2014

And signed on their behalf by



M N C Gascoigne, Director
Registered Number SC078564

**Notes to the abbreviated accounts
For the year ending 31 December 2013**

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective April 2008).

Turnover

Turnover represents amounts receivable for goods and services.

Depreciation

Depreciation has been provided at the following rates in order to write off the Equipment 25.00 % Straight Line

2 Tangible fixed assets

	Equipment £	Total £
<u>Cost</u>		
At 31 December 2012	1,877	1,877
Additions	0	0
Disposals	0	0
At 31 December 2013	<u>1,877</u>	<u>1,877</u>
<u>Depreciation</u>		
At 31 December 2012	1,642	1,642
Charge for Year	235	235
At 31 December 2013	<u>1,877</u>	<u>1,877</u>
At 31 December 2012	235	235
At 31 December 2013	<u>0</u>	<u>0</u>

3 Transactions with Directors

During the year under review Jonathan Lord performed consultancy work for the company on normal commercial terms. Included in these financial statements are payments made to him amounting to £8,840 (2012: £11,984) These transactions were performed on an arms length basis.

4 Related Party Disclosures

None