

Registered Number SC078564

**RSAC MOTORSPORT LIMITED
(COMPANY LIMITED BY GUARANTEE)
Abbreviated Accounts**

31 December 2008

FRIDAY



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SCT

23/10/2009

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COMPANIES HOUSE

RSAC MOTORSPORT LIMITED

Registered Number SC078564

Abbreviated Balance Sheet as at 31 December 2008

	Notes	2008		2007	
		£	£	£	£
Fixed Assets					
Tangible	2		97		194
Total Fixed Assets			97		194
Current Assets					
Debtors		2,233		2,983	
Cash at Bank and in Hand		37,266		29,431	
Total Current Assets		39,499		32,414	
Creditors: Amounts falling due within one year		(19,231)		(17,140)	
Net Current Assets (Liabilities)			20,268		15,274
Total Assets Less Current Liabilities			20,365		15,468
Total Net Assets (Liabilities)			20,365		15,468
Capital and Reserves					
Profit and Loss Account			20,365		15,468

a) For the year ending 31 December 2008 the company was entitled to exemption under section 249A(1) of the Companies Act 1985

b) The members have not required the company to obtain an audit in accordance with section 249B(2) of the Companies Act 1985

c) The Directors acknowledge their responsibility for:

i) ensuring the company keeps accounting records which comply with section 221;
and

ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profits or loss for the financial year, in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.

d) The accounts have been prepared in accordance with the special provisions in Part VII of the Companies Act 1985 relating to small companies

Approved by the board on 20 October 2009

And signed on their behalf by

A handwritten signature in black ink, appearing to read 'M N C Gascoigne', written over a large, empty triangular shape.

M N C Gascoigne, Director

Notes to the abbreviated accounts**For the year ending 31 December 2008****1 Accounting policies**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective June 2002).

Turnover

Turnover represents amounts receivable for goods and services.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Equipment 25.00 % Straight Line

2 Tangible fixed assets

	Equipment £	Total £
<u>Cost</u>		
At 31 December 2007	937	937
Additions	0	0
Disposals	0	0
At 31 December 2008	<u>937</u>	<u>937</u>

Depreciation

At 31 December 2007	743	743
Charge for Year	<u>97</u>	<u>97</u>
At 31 December 2008	<u>840</u>	<u>840</u>

Net Book Value

At 31 December 2007	194	194
At 31 December 2008	<u>97</u>	<u>97</u>

3 Transactions with Directors

None

4 Related Party Disclosures

None