

Registration number: SC78553

Lawrie (Demolition) Limited

Abbreviated Accounts

for the Year Ended 31 December 2012

Simpson Forsyth
Chartered Accountants and Statutory Auditor
52 - 54 Queen's Road
Aberdeen
AB15 4YE

SATURDAY



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14/09/2013
COMPANIES HOUSE

Lawrie (Demolition) Limited
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Independent Auditor's Report to Lawrie (Demolition) Limited

Under section 449 of the Companies Act 2006

We have examined the abbreviated accounts set out on pages 2 to 5 together with the financial statements of Lawrie (Demolition) Limited for the year ended 31 December 2012 prepared under section 396 of the Companies Act 2006.

This report is made solely to the company, in accordance with Section 449 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditor

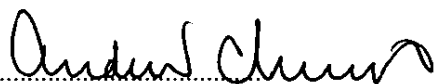
The directors are responsible for preparing the abbreviated accounts in accordance with section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

Basis of opinion

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the regulations made under that section.



Andrew Forsyth (Senior Statutory Auditor)

For and on behalf of Simpson Forsyth, Statutory Auditor

52 - 54 Queen's Road

Aberdeen

AB15 4YE

Date: 6/9/13

Lawrie (Demolition) Limited
(Registration number: SC78553)
Abbreviated Balance Sheet at 31 December 2012

	Note	2012 £	2011 £
Fixed assets			
Tangible fixed assets	2	<u>93,348</u>	<u>155,377</u>
Current assets			
Debtors		1,609,987	2,229,370
Cash at bank and in hand		<u>89,513</u>	<u>-</u>
		1,699,500	2,229,370
Creditors: Amounts falling due within one year	3	<u>(226,902)</u>	<u>(1,184,824)</u>
Net current assets		<u>1,472,598</u>	<u>1,044,546</u>
Total assets less current liabilities		1,565,946	1,199,923
Creditors: Amounts falling due after more than one year	3	<u>(15,000)</u>	<u>(51,000)</u>
Net assets		<u>1,550,946</u>	<u>1,148,923</u>
Capital and reserves			
Called up share capital	4	100	100
Profit and loss account		<u>1,550,846</u>	<u>1,148,823</u>
Shareholders' funds		<u>1,550,946</u>	<u>1,148,923</u>

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 6-9-13 and signed on its behalf by:



I A Leith
Director

The notes on pages 3 to 5 form an integral part of these financial statements.

Lawrie (Demolition) Limited

Notes to the Abbreviated Accounts for the Year Ended 31 December 2012

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The company continues to trade profitably and the directors expect this to continue for the foreseeable future based on contracts in place. The company has built up sufficient reserves to cover any future unforeseeable losses and could be supported by its parent company, Leiths (Scotland) Limited, should any difficulty arise. The financial statements are therefore prepared on a going concern basis.

Turnover

Turnover represents revenue recognised in the accounts. Revenue is recognised when the company fulfils its contractual obligations to customers by supplying goods and services and excludes value added tax.

In respect of long-term contracts, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts is recognised by reference to the stage of completion.

Government grants

Deferred government grants in respect of capital expenditure are treated as deferred income and are credited to the profit and loss account over the estimated useful life of the assets to which they relate.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Asset class	Depreciation method and rate
Plant & Machinery	10% - 20% straight line
Motor Vehicles	25% straight line

Deferred tax

Deferred tax is recognised, without discounting, in respect of all timing differences between the treatment of certain items for taxation and accounting purposes, which have arisen but not reversed by the balance sheet date, except as required by the FRSSE.

Deferred tax is measured at the rates that are expected to apply in the periods when the timing differences are expected to reverse, based on the tax rates and law enacted at the balance sheet date.

Lawrie (Demolition) Limited

Notes to the Abbreviated Accounts for the Year Ended 31 December 2012

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Hire purchase and leasing

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

Assets held under hire purchase agreements are capitalised and disclosed under tangible fixed assets at their fair value. The finance charges are allocated over the period of the lease agreement in proportion to the capital element outstanding.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

Pensions

Leiths (Scotland) Limited operates a defined contribution pension scheme available to employees of this company. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.

2 Fixed assets

	Tangible assets £	Total £
Cost		
At 1 January 2012	1,109,353	1,109,353
Additions	9,500	9,500
Disposals	(205,710)	(205,710)
At 31 December 2012	<u>913,143</u>	<u>913,143</u>
Depreciation		
At 1 January 2012	953,976	953,976
Charge for the year	64,229	64,229
Eliminated on disposals	(198,410)	(198,410)
At 31 December 2012	<u>819,795</u>	<u>819,795</u>
Net book value		
At 31 December 2012	<u>93,348</u>	<u>93,348</u>
At 31 December 2011	<u>155,377</u>	<u>155,377</u>

Lawrie (Demolition) Limited

Notes to the Abbreviated Accounts for the Year Ended 31 December 2012

..... continued

3 Creditors

Creditors includes the following liabilities, on which security has been given by the company:

	2012	2011
	£	£
Amounts falling due within one year	36,000	753,016
Amounts falling due after more than one year	<u>15,000</u>	<u>51,000</u>
Total secured creditors	<u>51,000</u>	<u>804,016</u>

4 Share capital

Allotted, called up and fully paid shares

	2012		2011	
	No.	£	No.	£
Ordinary of £1 each	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>