Registered number: SC078321

WALTON SERVICES LIMITED

UNAUDITED

FINANCIAL STATEMENTS

INFORMATION FOR FILING WITH THE REGISTRAR

FOR THE FOR THE YEAR ENDED 31 MARCH 2018

COMPANY INFORMATION

Directors	Peter J Fraser Iain S Fraser
Company secretary	A. Stephen Fraser
Registered number	SC078321
Registered office	C/O Findlays 11 Dudhope Terrace Dundee DD3 6TS
Trading Address	18 Rockfield Street Dundee DD2 1LD
Accountants	Findlays Chartered Accountants 11 Dudhope Terrace Dundee DD3 6TS
Solicitors	Campbell, Boath & Co Bank Chambers 1 Stirling Street Dundee DD3 6PJ

WALTON SERVICES LIMITED

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REPORT TO THE DIRECTORS ON THE PREPARATION OF THE UNAUDITED STATUTORY FINANCIAL STATEMENTS OF WALTON SERVICES LIMITED FOR THE FOR THE YEAR ENDED 31 MARCH 2018

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Walton Services Limited for the for the year ended 31 March 2018 which comprise the Balance Sheet and the related notes from the Company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants of Scotland, we are subject to its ethical and other professional requirements which are detailed at http://www.icas.com/technical-resources/framework-for-the-preparation-of-accounts-revised-january-2017.

This report is made solely to the Board of Directors of Walton Services Limited, as a body, in accordance with the terms of our engagement letter dated 12 December 2012. Our work has been undertaken solely to prepare for your approval the financial statements of Walton Services Limited and state those matters that we have agreed to state to the Board of Directors of Walton Services Limited, as a body, in this report in accordance with the requirements of the Institute of Chartered Accountants of Scotland as detailed at http://www.icas.com/technical-resources/framework-for-the-preparation-of-accounts-revised-january-2017. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Walton Services Limited and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Walton Services Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit or loss of Walton Services Limited. You consider that Walton Services Limited is exempt from the statutory audit requirement for the for the year.

We have not been instructed to carry out an audit or review of the financial statements of Walton Services Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Findlays
Chartered Accountants
11 Dudhope Terrace
Dundee
DD3 6TS
12 December 2018

WALTON SERVICES LIMITED
REGISTERED NUMBER: SC078321

BALANCE SHEET
AS AT 31 MARCH 2018

	Note		2018 £		*2017 £*
Current assets					
Cash at bank and in hand	5	**140**		*13*	
		140		*13*	
Creditors: amounts falling due within one year	6	**(21,252)**		*(20,743)*	
Net current liabilities			**(21,112)**		*(20,730)*
Total assets less current liabilities			**(21,112)**		*(20,730)*
Net liabilities			**(21,112)**		*(20,730)*
Capital and reserves					
Called up share capital	7		**15,500**		*15,500*
Profit and loss account			**(36,612)**		*(36,230)*
			(21,112)		*(20,730)*

The directors consider that the Company is entitled to exemption from audit under section 477 of the Companies Act 2006 and members have not required the Company to obtain an audit for the for the year in question in accordance with section 476 of Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

The financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The Company has opted not to file the statement of income and retained earnings in accordance with provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the board and were signed on its behalf on 12 December 2018.

Iain S Fraser
Director

The notes on pages 3 to 6 form part of these financial statements.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE FOR THE YEAR ENDED 31 MARCH 2018

1. General information

Walton Services Limited is a private company limited by shares, incorporated in Scotland within the United Kingdom (company number SC078321). The address of the registered office is given in the company information page of these financial statements.

The financial statements are presented in sterling which is the functional currency of the company.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

The following principal accounting policies have been applied:

2.2 Revenue

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured. Revenue is measured as the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. The following criteria must also be met before revenue is recognised:

Rendering of services

Revenue from a contract to provide services is recognised in the period in which the services are provided in accordance with the stage of completion of the contract when all of the following conditions are satisfied:

- the amount of revenue can be measured reliably;
- it is probable that the Company will receive the consideration due under the contract;
- the stage of completion of the contract at the end of the reporting period can be measured reliably; and
- the costs incurred and the costs to complete the contract can be measured reliably.

2.3 Tangible fixed assets

Tangible fixed assets under the cost model are stated at historical cost less accumulated depreciation and any accumulated impairment losses. Historical cost includes expenditure that is directly attributable to bringing the asset to the location and condition necessary for it to be capable of operating in the manner intended by management.

2. Accounting policies (continued)

2.3 Tangible fixed assets (continued)

Depreciation is charged so as to allocate the cost of assets less their residual value over their estimated useful lives, using the straight-line method.

Depreciation is provided on the following basis:

Plant and machinery	- 33% Straight Line

The assets' residual values, useful lives and depreciation methods are reviewed, and adjusted prospectively if appropriate, or if there is an indication of a significant change since the last reporting date.

Gains and losses on disposals are determined by comparing the proceeds with the carrying amount and are recognised in the Statement of Income and Retained Earnings.

2.4 Cash and cash equivalents

Cash is represented by cash in hand and deposits with financial institutions repayable without penalty on notice of not more than 24 hours. Cash equivalents are highly liquid investments that mature in no more than three months from the date of acquisition and that are readily convertible to known amounts of cash with insignificant risk of change in value.

2.5 Creditors

Short term creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

2.6 Financial instruments

The Company only enters into basic financial instrument transactions that result in the recognition of financial assets and liabilities like trade and other debtors and creditors, loans from banks and other third parties, loans to related parties and investments in non-puttable ordinary shares.

3. Employees

The Company has no employees other than the directors, who did not receive any remuneration *(2017 - £NIL).*

The average monthly number of employees, including directors, during the for the year was 0 *(2017 - 0).*

4. Tangible fixed assets

	Plant and machinery £
Cost or valuation	
At 1 April 2017	**717**
At 31 March 2018	**717**
Depreciation	
At 1 April 2017	**717**
At 31 March 2018	**717**
Net book value	
At 31 March 2018	**-**
At 31 March 2017	***-***

5. Cash and cash equivalents

	2018 £	*2017 £*
Cash at bank and in hand	**140**	*13*
	140	*13*

6. Creditors: Amounts falling due within one year

	2018 £	*2017 £*
Other creditors	**20,732**	*20,228*
Accruals and deferred income	**520**	*515*
	21,252	*20,743*

7. Share capital

	2018	*2017*
	£	£
Authorised, allotted, called up and fully paid		
15,500 *(2017 - 15,500)* Ordinary Shares shares of £1.00 each	**15,500**	*15,500*

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.