



WALTON SERVICES LIMITED

ABBREVIATED ACCOUNTS

FOR THE FOR THE YEAR ENDED 31 MARCH 2016

WALTON SERVICES LIMITED

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WALTON SERVICES LIMITED

The following reproduces the text of the Report in respect of the company's annual financial statements, from which the abbreviated accounts (set out on pages 2 to 3) have been prepared.

REPORT TO THE DIRECTORS ON THE PREPARATION OF THE UNAUDITED STATUTORY FINANCIAL STATEMENTS OF WALTON SERVICES LIMITED FOR THE FOR THE YEAR ENDED 31 MARCH 2016

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Walton Services Limited for the for the year ended 31 March 2016 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given to us.

As a member firm of the Institute of Chartered Accountants of Scotland, we are subject to its ethical and other professional requirements which are detailed at <http://www.icas.com/technical-resources/>

[framework-for-the-preparation-of-accounts-revised-april-2010](http://www.icas.com/technical-resources/framework-for-the-preparation-of-accounts-revised-april-2010).

This report is made solely to the Board of Directors of Walton Services Limited, as a body, in accordance with the terms of our engagement letter dated 12 December 2012. Our work has been undertaken solely to prepare for your approval the financial statements of Walton Services Limited and state those matters that we have agreed to state to the Board of Directors of Walton Services Limited, as a body, in this report in accordance with the requirements of the Institute of Chartered Accountants of Scotland as detailed at <http://www.icas.com/technical-resources/framework-for-the-preparation-of-accounts-revised-april-2010>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Walton Services Limited and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Walton Services Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of Walton Services Limited. You consider that Walton Services Limited is exempt from the statutory audit requirement for the for the year.

We have not been instructed to carry out an audit or review of the financial statements of Walton Services Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Findlay & Company
Chartered Accountants
11 Dudhope Terrace
Dundee
DD3 6TS

20 December 2016

WALTON SERVICES LIMITED
REGISTERED NUMBER: SC078321

ABBREVIATED BALANCE SHEET
AS AT 31 MARCH 2016

	Note	£	2016 £	£	2015 £
CURRENT ASSETS					
Cash at bank		305		256	
CREDITORS: amounts falling due within one year		<u>(20,378)</u>		<u>(19,870)</u>	
NET CURRENT LIABILITIES			<u>(20,073)</u>		<u>(19,614)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(20,073)</u>		<u>(19,614)</u>
CAPITAL AND RESERVES					
Called up share capital	3		15,500		15,500
Profit and loss account			<u>(35,573)</u>		<u>(35,114)</u>
SHAREHOLDERS' DEFICIT			<u>(20,073)</u>		<u>(19,614)</u>

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the for the year in question in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The abbreviated accounts, which have been prepared in accordance with the provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf on 20 December 2016.

Iain S Fraser
Director

The notes on page 3 form part of these financial statements.

WALTON SERVICES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE FOR THE YEAR ENDED 31 MARCH 2016

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with applicable accounting standards.

1.2 Turnover

Turnover comprises revenue recognised by the company in respect of goods and services supplied during the for the year, exclusive of Value Added Tax and trade discounts.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant and machinery - 33% Straight Line

2. TANGIBLE FIXED ASSETS

	£
Cost	
At 1 April 2015 and 31 March 2016	<u>717</u>
Depreciation	
At 1 April 2015 and 31 March 2016	<u>717</u>
Net book value	
At 31 March 2016	<u>-</u>
At 31 March 2015	<u>-</u>

3. SHARE CAPITAL

	2016 £	2015 £
Allotted, called up and fully paid		
15,500 Ordinary Shares shares of £1 each	<u>15,500</u>	<u>15,500</u>