Registered Number:SC078255

Scotland

Stepped Piston Engines Limited

Directors Report and Accounts

For the year ended 30 June 2017

Stepped Piston Engines Limited Registered Number : SC078255

Statement of Financial Position
As at 30 June 2017

	Notes	2017	2016
		£	£
Fixed assets			
Financial assets	3	52	52
		52	**52**
Current assets			
Trade and other receivables	4	175	175
		175	**175**
Trade and other payables: amounts falling due within one year	5	(148,395)	(148,395)
Net current liabilities		**(148,220)**	**(148,220)**
Total assets less current liabilities		**(148,168)**	**(148,168)**
Net liabilities		**(148,168)**	**(148,168)**
Capital and reserves			
Called up share capital		169,046	169,046
Share premium account		185,826	185,826
Retained earnings		(503,040)	(503,040)
Shareholders' funds		**(148,168)**	**(148,168)**

For the year ended 30 June 2017 the company was entitled to exemption from audit under Section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2017 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for:a) ensuring that the company keeps proper accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

These financial statements were approved and authorised for issue by the Board on 23 October 2017 and were signed by:

NGT Dunlop Director

The notes form part of these financial statements

Statutory Information

Stepped Piston Engines Limited is a private limited company, limited by shares, domiciled in Scotland, registration number SC078255.

Registered address:
McKinnons
Kilchoan
Kimelford
Oban
PA34 4XD

The presentation currency is £ sterling.

1. Accounting policies

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical costs convention as modified by the revaluation of certain assets.

Property, plant and equipment

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

2. Property, plant and equipment

	Plant and machinery £
Cost or valuation	
At 01 July 2016	7,464
At 30 June 2017	**7,464**
Provision for depreciation and impairment	
At 01 July 2016	7,464
At 30 June 2017	**7,464**
Net book value	
At 30 June 2017	-
At 30 June 2016	-

3. Investments held as fixed assets

	Other investments	Total
	£	£
Cost		
At 01 July 2016	52	52
At 30 June 2017	**52**	**52**
Net book value		
At 30 June 2017	**52**	**52**
At 01 July 2016	**52**	**52**

The company's holding of ordinary shares in OSP Engines Limited represents 11.6% of the equity.

4. Trade and other receivables

	2017	2016
	£	£
Other debtors	175	175

5. Trade and other payables: amounts falling due within one year

	2017	2016
	£	£
Amounts owed to group undertaking and undertaking ir which the company has a participating interest	147,592	147,592
Other creditors	803	803
	148,395	**148,395**

6. Related party transactions

Amounts due to directors at the year end comprised £803 due to Mr JA Anning.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.