Registered Number: SC078255

Scotland

Stepped Piston Engines Limited

Abbreviated Accounts

For the year ended 30 June 2016

Registered Number :SC078255

Stepped Piston Engines Limited
Abbreviated Balance Sheet
As at 30 June 2016

	Notes	2016	2015
		£	£
Fixed assets			
Investments	3	52	52
		52	**52**
Current assets			
Debtors		175	175
		175	**175**
Creditors: amounts falling due within one year		(148,395)	(148,395)
Net current liabilities		**(148,220)**	**(148,220)**
Total assets less current liabilities		**(148,168)**	**(148,168)**
Net liabilities		**(148,168)**	**(148,168)**
Capital and reserves			
Called up share capital		169,046	169,046
Share premium account		185,826	185,826
Profit and loss account		(503,040)	(503,040)
Shareholders funds		**(148,168)**	**(148,168)**

For the year ended 30 June 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors responsibilities: 1) The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476;

2) The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Signed on behalf of the boarc of directors

JA Anning Director

Date approved by the board: 13 January 2017

Stepped Piston Engines Limited
Notes to the Abbreviated Financial Statements
For the year ended 30 June 2016

1 Accounting Policies

Basis of accounting

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Tangible fixed assets

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

2 Tangible fixed assets

	Tangible fixed assets
Cost or valuation	**£**
At 01 July 2015	7,464
At 30 June 2016	**7,464**
Depreciation	
At 01 July 2015	7,464
At 30 June 2016	**7,464**
Net book values	
At 30 June 2016	**-**
At 30 June 2015	**-**

3 Fixed asset investments

	Fixed asset investments
Cost	**£**
At 01 July 2015	52
At 30 June 2016	**52**
Net book value	
At 30 June 2016	**52**
At 01 July 2015	**52**

Following the issue of further shares by OSP Engines Limited, the equity held reduced from 13.2% to 11.6%.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.