Registered Number SC078255

STEPPED PISTON ENGINES LIMITED

Abbreviated Accounts

05 April 2012

STEPPED PISTON ENGINES LIMITED **Registered Number SC078255**

Balance Sheet as at 05 April 2012

	Notes	2012		2011	
		£	£	£	£
Fixed assets					
Tangible	2		2		2
Investments	3		52		52
Total fixed assets			54		54
Creditors: amounts falling due within one year		(151,597)		(151,357)	
Net current assets			(151,597)		(151,357)
Total assets less current liabilities			(151,543)		(151,303)
Total net Assets (liabilities)			(151,543)		(151,303)
Capital and reserves					
Called up share capital			169,046		169,046
Share premium account			185,826		185,826
Profit and loss account			(506,415)		(506,175)
Shareholders funds			(151,543)		(151,303)

a. For the year ending 05 April 2012 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
c. The directors acknowledge their responsibility for:
    i. ensuring the company keeps accounting records which comply with Section 386; and
    ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 30 October 2012

And signed on their behalf by:
Nicholas George Teacher Dunlop, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 05 April 2012

1 Accounting policies

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and Machinery	25.00% Straight Line
Fixtures, Fittings & Equipment	25.00% Straight Line

2 Tangible fixed assets

Cost	£
At 05 April 2011	7,464
additions	
disposals	
revaluations	
transfers	
At 05 April 2012	7,464
Depreciation	
At 05 April 2011	7,462
Charge for year	
on disposals	
At 05 April 2012	7,462
Net Book Value	
At 05 April 2011	2
At 05 April 2012	2

GOING CONCERNOf the company's liabilities £68,645 is owed to the related company, and the related company has agreed not to demand repayment of this amount in the foreseeable future.

3 Investments (fixed assets)

Fixed Asset investments are stated at cost less provision for permanent diminution in value.at 5th April 2012 £52 (at 5th April 2011 £52)