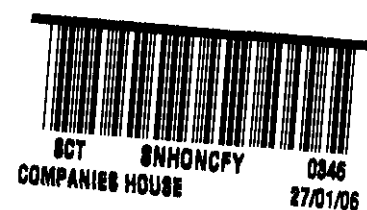


REGISTERED NUMBER: 77828 (Scotland)

**Unaudited Abbreviated Accounts**  
**for the Year Ended 31st March 2005**  
**for**  
**Headball Limited**



**NORMAN GRAY & CO.**  
**CHARTERED CERTIFIED ACCOUNTANTS**

**72 Carden Place, Aberdeen AB10 1UL**

**Headball Limited**

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for the Year Ended 31st March 2005**

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**Headball Limited**

**Company Information  
for the Year Ended 31st March 2005**

**DIRECTORS:**

Mr A McLeish  
Mrs J M McLeish

**SECRETARY:**

Mrs J M McLeish

**REGISTERED OFFICE:**

49 Drymen Road  
Bearsden  
Glasgow  
G61 2RN

**REGISTERED NUMBER:**

77828 (Scotland)

**ACCOUNTANTS:**

Norman Gray & Co.  
72 Carden Place  
Aberdeen  
AB10 1UL

**BANKERS:**

The Royal Bank of Scotland  
12 Golden Square  
Aberdeen  
AB10 1DU

# Headball Limited

## Abbreviated Balance Sheet 31st March 2005

|                                                       |       | 31.3.05 |        | 31.3.04 |         |
|-------------------------------------------------------|-------|---------|--------|---------|---------|
|                                                       | Notes | £       | £      | £       | £       |
| <b>FIXED ASSETS:</b>                                  |       |         |        |         |         |
| Tangible assets                                       | 2     |         | -      |         | 7,250   |
| <b>CURRENT ASSETS:</b>                                |       |         |        |         |         |
| Debtors                                               |       | 10,000  |        | 472     |         |
| Cash at bank                                          |       | 7,765   |        | 8,410   |         |
|                                                       |       | 17,765  |        | 8,882   |         |
| <b>CREDITORS:</b> Amounts falling due within one year |       | 9,404   |        | 16,953  |         |
| <b>NET CURRENT ASSETS/(LIABILITIES):</b>              |       |         | 8,361  |         | (8,071) |
| <b>TOTAL ASSETS LESS CURRENT LIABILITIES:</b>         |       |         | £8,361 |         | £(821)  |
| <b>CAPITAL AND RESERVES:</b>                          |       |         |        |         |         |
| Called up share capital                               | 3     |         | 2      |         | 2       |
| Profit and loss account                               |       |         | 8,359  |         | (823)   |
| <b>SHAREHOLDERS' FUNDS:</b>                           |       |         | £8,361 |         | £(821)  |

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31st March 2005.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2005 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

**ON BEHALF OF THE BOARD:**

Mr A McLeish - Director

Approved by the Board on 11th January 2006

The notes form part of these abbreviated accounts

# Headball Limited

## Notes to the Abbreviated Accounts for the Year Ended 31st March 2005

### 1. ACCOUNTING POLICIES

#### Accounting convention

The financial statements have been prepared under the historical cost convention.

#### Financial Reporting Standard Number 1

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

#### Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

#### Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Motor Vehicles - 25% on reducing balance

#### Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

### 2. TANGIBLE FIXED ASSETS

|                         | Total        |
|-------------------------|--------------|
|                         | £            |
| <b>COST:</b>            |              |
| At 1st April 2004       | 16,000       |
| Disposals               | (16,000)     |
|                         | <u>-</u>     |
| At 31st March 2005      | <u>-</u>     |
| <b>DEPRECIATION:</b>    |              |
| At 1st April 2004       | 8,750        |
| Eliminated on disposals | (8,750)      |
|                         | <u>-</u>     |
| At 31st March 2005      | <u>-</u>     |
| <b>NET BOOK VALUE:</b>  |              |
| At 31st March 2005      | <u>-</u>     |
| At 31st March 2004      | <u>7,250</u> |

### 3. CALLED UP SHARE CAPITAL

|                                  |          |                |            |            |
|----------------------------------|----------|----------------|------------|------------|
| Authorised:                      |          |                |            |            |
| Number:                          | Class:   | Nominal value: | 31.3.05    | 31.3.04    |
|                                  |          | £              | £          | £          |
| 100                              | Ordinary | £1             | <u>100</u> | <u>100</u> |
| Allotted, issued and fully paid: |          |                |            |            |
| Number:                          | Class:   | Nominal value: | 31.3.05    | 31.3.04    |
|                                  |          | £              | £          | £          |
| 2                                | Ordinary | £1             | <u>2</u>   | <u>2</u>   |