

Abbreviated Financial Statements for the Year Ended 31 March 1997

for

Headball Limited



NORMAN GRAY & Co.
CHARTERED CERTIFIED ACCOUNTANTS

72 Carden Place, Aberdeen AB10 1UL

Headball Limited

**Index to the Abbreviated Financial Statements
for the Year Ended 31 March 1997**

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Financial Statements	4

Headball Limited
Company Information
for the Year Ended 31 March 1997

DIRECTORS:	Mr A McLeish Mrs J M McLeish
SECRETARY:	Mrs J.M. McLeish
REGISTERED OFFICE:	5 Sunningdale Wynd Bothwell LANARKSHIRE G71 8EQ
REGISTERED NUMBER:	77828 (Scotland)
ACCOUNTANTS:	Norman Gray & Co. 72 Carden Place Aberdeen AB10 1UL

Headball Limited

Abbreviated Balance Sheet 31 March 1997

		31.3.97		31.3.96	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible assets	2		15,000		19,800
CURRENT ASSETS:					
Debtors		555		645	
Cash at bank		5,310		3,122	
		<u>5,865</u>		<u>3,767</u>	
CREDITORS: Amounts falling due within one year		<u>6,294</u>		<u>5,499</u>	
NET CURRENT LIABILITIES:			(429)		(1,732)
TOTAL ASSETS LESS CURRENT LIABILITIES:			14,571		18,068
CREDITORS: Amounts falling due after more than one year			2,197		5,492
			<u>£12,374</u>		<u>£12,576</u>
CAPITAL AND RESERVES:					
Called up share capital	3		2		2
Profit and loss account			12,372		12,574
Shareholders' funds			<u>£12,374</u>		<u>£12,576</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ending 31 March 1997.

No notice has been deposited under Section 249B(2) of the Companies Act 1985 in relation to its financial statements for the financial year.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

Headball Limited

**Abbreviated Balance Sheet
31 March 1997**

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:

A handwritten signature in dark ink, appearing to be 'A McLeish', written over a horizontal line.

Mr A McLeish - DIRECTOR

Approved by the Board on 25 September 1997

The notes form part of these financial statements

Headball Limited

Notes to the Abbreviated Financial Statements for the Year Ended 31 March 1997

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention.

Financial Reporting Standard Number 1

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Motor Vehicles - 25% on reducing balance

Deferred taxation

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the directors, there is reasonable probability that the liability will not arise in the foreseeable future.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

2. TANGIBLE FIXED ASSETS

	Total
	£
COST:	
At 1 April 1996	22,135
and 31 March 1997	<u>22,135</u>
DEPRECIATION:	
At 1 April 1996	2,335
Charge for year	4,800
	<u>7,135</u>
At 31 March 1997	<u>7,135</u>
NET BOOK VALUE:	
At 31 March 1997	15,000
	<u>19,800</u>
At 31 March 1996	<u>19,800</u>

Headball Limited

Notes to the Abbreviated Financial Statements for the Year Ended 31 March 1997

3. CALLED UP SHARE CAPITAL

Authorised:				
Number:	Class:	Nominal	31.3.97	31.3.96
		value:	£	£
100	Ordinary	£1	100	100
			<u> </u>	<u> </u>
Allotted, issued and fully paid:				
Number:	Class:	Nominal	31.3.97	31.3.96
		value:	£	£
2	Ordinary	£1	2	2
			<u> </u>	<u> </u>