Registration number SC077630

DEREK J YOUNG (INTERNATIONAL PROPERTY CONSULTANTS) LTD

Abbreviated accounts

for the year ended 17 August 2011

MONDAY

S1AUJKFK

SCT 11/06/2012 #359

COMPANIES HOUSE

DEREK J YOUNG (INTERNATIONAL PROPERTY CONSULTANTS) LTD

Contents

	Page
Abbreviated balance sheet	1 - 2
Notes to the financial statements	3 - 4

DEREK J YOUNG (INTERNATIONAL PROPERTY CONSULTANTS) LTD

Abbreviated balance sheet
as at 17 August 2011

	Notes	2011 £	2011 £	2010 £	2010 £
Current assets					
Debtors		483,406		483,406	
		483,406		483,406	
Creditors: amounts falling due within one year		(659,080)		(654,276)	
Net current liabilities			(175,674)		(170,870)
Total assets less current liabilities			(175,674)		(170,870)
Deficiency of assets			(175,674)		(170,870)
Capital and reserves					
Called up share capital	3		3		3
Profit and loss account			(175,677)		(170,873)
Shareholders' funds			(175,674)		(170,870)

The director's statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 3 to 4 form an integral part of these financial statements.

Abbreviated balance sheet (continued)

Director's statements required by Sections 475(2) and (3) for the year ended 17 August 2011

In approving these abbreviated accounts as director of the company I hereby confirm:

(a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ;

(b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 17 August 2011 ; and

(c) that I acknowledge my responsibilities for:

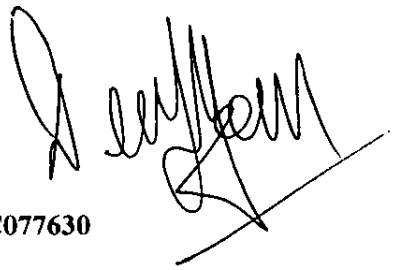
(1) ensuring that the company keeps accounting records which comply with Section 386 ; and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 393 and which otherwise comply with the provisions of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies .

The abbreviated accounts were approved by the Board on 6 June 2012 and signed on its behalf by

Derek Young
Director



Registration number SC077630

The notes on pages 3 to 4 form an integral part of these financial statements.

Notes to the abbreviated financial statements
for the year ended 17 August 2011

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

1.3. Going concern

The directors are currently seeking funding for a major project. The financial statements have been prepared on the going concern basis which assumes that the company will continue in operational existence for the foreseeable future. The validity of this assumption depends on funding being obtained, and the continued support of the bank. Details of the bank overdraft are given in note 5. The financial statements do not include any adjustments that would result from a failure to obtain funding.

2. Fixed assets

	Tangible fixed assets £
Cost	
At 18 August 2010	63,483
At 17 August 2011	63,483
Depreciation	
At 18 August 2010	63,483
At 17 August 2011	63,483

3. Share capital

	2011 £	2010 £
Authorised		
100 Ordinary shares of £1 each	100	100
Allotted, called up and fully paid		
3 Ordinary shares of £1 each	3	3
Equity Shares		
3 Ordinary shares of £1 each	3	3

..... continued

4. Transactions with director

The director's loan is unsecured and interest free.The director has guaranteed that he will not withdraw the loan.The director has pledged the property at Kersewell Mains, Carnwath as security for the bank overdraft.Other debtors of £483,406 are Vinebray Ltd, Kersewell Corporation and Crannog Ltd, the first two being wholly-owned by the director, the latter being beneficially owned. There were no movements on these debts during the year, and these companies are all dependent upon successfully funding a major project.