

Company Registration Number 77014
Registered in Scotland

LUATH PRESS LIMITED

ABBREVIATED FINANCIAL STATEMENTS

31 January 2016

TUESDAY



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18/10/2016

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COMPANIES HOUSE

LUATH PRESS LIMITED

ABBREVIATED BALANCE SHEET

31 January 2016

	Note	31/01/2016 £	31/01/2015 £
FIXED ASSETS	2	691	1,408
CURRENT ASSETS			
Stock & WIP		74,430	81,570
Trade debtors		108,491	123,008
Other debtors		12,113	14,049
Cash at bank and in hand		1,283	3,279
		<u>196,318</u>	<u>221,906</u>
CREDITORS: Amounts falling due within one year		<u>(80,133)</u>	<u>(101,128)</u>
NET CURRENT ASSETS/(LIABILITIES)		<u>116,185</u>	<u>120,778</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>116,876</u>	<u>122,186</u>
CREDITORS: Amounts falling due after one year		<u>(99,112)</u>	<u>(104,043)</u>
NET ASSETS/(LIABILITIES)		<u><u>17,764</u></u>	<u><u>18,143</u></u>
CAPITAL AND RESERVES			
Share capital	3	100	100
Profit & loss account		<u>17,664</u>	<u>18,043</u>
		<u><u>17,764</u></u>	<u><u>18,143</u></u>

For the year ending 31 January 2016 the company was entitled to exemption from audit under Section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

The members have not required the company to obtain an audit of its accounts for the year in question in accordance with Section 476;

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the director on 17 October 2017



GH MacDougall

LUATH PRESS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

Year ended 31 January 2016

1 ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention.

Cash flow statement

The director has taken advantage of the exemption in Financial Reporting Standard No. 1 from including a cash flow statement in the financial statements on the grounds that the company is small.

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

Depreciation

Depreciation is calculated to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Office equipment, fixtures & fittings	5% to 20% on cost
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Stock

Stock is valued at the lower of cost and net realisable value.

2 FIXED ASSETS

	Office equipment, fixtures & fittings £
COST	
At 1st February 2015	19,710
Additions	-
Disposals	-
At 31st January 2016	<u>19,710</u>
DEPRECIATION	
At 1st February 2015	18,302
Charge for year	717
Disposals	-
At 31st January 2016	<u>19,019</u>
NET BOOK VALUE	
At 31st January 2016	<u>691</u>

3 SHARE CAPITAL

	2016 £	2015 £
Authorised share capital		
50,000 Ordinary Shares of £1 each	<u>50,000</u>	<u>50,000</u>
Allotted, called up and fully paid		
100 Ordinary Shares of £1 each	<u>100</u>	<u>100</u>