

Company Registration Number 77014
Registered in Scotland

LUATH PRESS LIMITED

ABBREVIATED FINANCIAL STATEMENTS

31 January 2012



LUATH PRESS LIMITED

ABBREVIATED BALANCE SHEET

31 January 2012

	Note	31/01/2012 £	31/01/2011 £
FIXED ASSETS	2	3,731	4,460
CURRENT ASSETS			
Stock & WIP		118,100	111,503
Trade debtors		90,792	94,190
Other debtors		3,628	2,234
Cash at bank and in hand		11	71
		212,532	207,998
CREDITORS: Amounts falling due within one year		(77,624)	(91,395)
NET CURRENT ASSETS/(LIABILITIES)		134,907	116,603
TOTAL ASSETS LESS CURRENT LIABILITIES		138,638	121,063
CREDITORS: Amounts falling due after one year		(117,960)	(100,143)
NET ASSETS/(LIABILITIES)		20,678	20,920
CAPITAL AND RESERVES			
Share capital	3	100	100
Profit & loss account		20,578	20,820
		20,678	20,920

For the year ending 31 January 2012 the company was entitled to exemption from audit under Section 477 of the Companies Act 2006 relating to small companies.

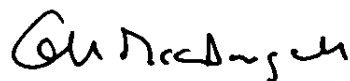
Director's responsibilities:

The members have not required the company to obtain an audit of its accounts for the year in question in accordance with Section 476;

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the director on 31 January 2013



GH MacDougall

LUATH PRESS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

Year ended 31 January 2012

1 ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention.

Cash flow statement

The director has taken advantage of the exemption in Financial Reporting Standard No. 1 from including a cash flow statement in the financial statements on the grounds that the company is small.

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

Depreciation

Depreciation is calculated to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Office equipment, fixtures & fittings	5% to 20% on cost
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Stock

Stock is valued at the lower of cost and net realisable value.

2 FIXED ASSETS

	Office equipment, fixtures & fittings £
COST	
At 1st February 2011	19,364
Additions	280
Disposals	-
At 31st January 2012	<u>19,644</u>
DEPRECIATION	
At 1st February 2011	14,904
Charge for year	1,009
Disposals	-
At 31st January 2012	<u>15,913</u>
NET BOOK VALUE	
At 31st January 2012	<u>3,731</u>

3 SHARE CAPITAL

	2012 £	2011 £
Authorised share capital		
50,000 Ordinary Shares of £1 each	<u>50,000</u>	<u>50,000</u>
Allotted, called up and fully paid		
100 Ordinary Shares of £1 each	<u>100</u>	<u>100</u>