

Company Registration Number 77014
Registered in Scotland

LUATH PRESS LIMITED

ABBREVIATED FINANCIAL STATEMENTS

31 January 2000

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LUATH PRESS LIMITED

ABBREVIATED BALANCE SHEET

31 January 2000

	Note	31/01/00 £	31/01/99 £	31/01/98 £
FIXED ASSETS	2	12,577	13,343	12,891
CURRENT ASSETS				
Stock & WIP		36,469	28,577	20,605
Trade debtors		61,903	31,186	19,048
Other debtors		179	436	2,290
Cash at bank and in hand		0	0	0
		98,552	60,199	41,943
CREDITORS: Amounts falling due within one year		(70,566)	(39,630)	(30,883)
NET CURRENT ASSETS/(LIABILITIES)		27,985	20,569	11,060
TOTAL ASSETS LESS CURRENT LIABILITIES		40,563	33,912	23,951
CREDITORS: Amounts falling after one year		(37,379)	(31,870)	(29,520)
NET LIABILITIES		3,184	2,042	(5,569)
CAPITAL AND RESERVES				
Share capital	3	100	100	100
Profit & loss account		3,084	1,942	(5,669)
		3,184	2,042	(5,569)

The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the accounts for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The director acknowledges his responsibilities for:

(i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and

(ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

The financial statements were approved by the director on 30 11 00



GH MacDougall

LUATH PRESS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

Year ended 31 January 2000

1 ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention.

Cash flow statement

The director has taken advantage of the exemption in Financial Reporting Standard No. 1 from including a cash flow statement in the financial statements on the grounds that the company is small

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

Depreciation

Depreciation is calculated to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Office equipment, fixtures & fittings	5% to 20% on cost
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2 FIXED ASSETS

	Office equipment, fixtures & fittings £
COST	
At 1st February 1999	15,066
Additions	327
Disposals	-
At 31st January 2000	<u>15,393</u>
DEPRECIATION	
At 1st February 1999	1,723
Charge for year	1,093
Disposals	-
At 31st January 2000	<u>2,816</u>
NET BOOK VALUE	
At 31st January 2000	<u>12,577</u>

3 SHARE CAPITAL

	2000 £	1999 £
Authorised share capital		
50,000 Ordinary Shares of £1 each	<u>50,000</u>	<u>50,000</u>
Allotted, called up and fully paid		
100 Ordinary Shares of £1 each	<u>100</u>	<u>100</u>