Registered Number SC077013

Hoodem Limited

Abbreviated Accounts

31 March 2012

Company Information

Registered Office:
Rossdhu Place
15 West Princes Street
Helensburgh
Dunbartonshire
G84 8TF

Reporting Accountants:
D M McNaught & Co Ltd
Chartered Accountants
166 Buchanan Street
Glasgow
Lanarkshire
G1 2LS

Bankers:
Bank of Scotland
26 Colquhoun Square
Helensburgh
G84 8AP

Solicitors:
McArthur Stanton
Royal Bank Buildings
35 High Street
Dumbarton
G82 1LU

Hoodem Limited **Registered Number SC077013**

Balance Sheet as at 31 March 2012

	Notes	2012		2011	
		£	£	£	£
Fixed assets					
Tangible	2		69,273		88,018
			69,273		88,018
Current assets					
Debtors		54,185		52,932	
Cash at bank and in hand		158,015		172,706	
Total current assets		212,200		225,638	
Creditors: amounts falling due within one year		(39,706)		(33,838)	
Net current assets (liabilities)			172,494		191,800
Total assets less current liabilities			241,767		279,818
Total net assets (liabilities)			241,767		279,818
Capital and reserves					
Called up share capital	3		10,000		10,000
Profit and loss account			231,767		269,818
Shareholders funds			241,767		279,818

a. For the year ending 31 March 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 15 November 2012

And signed on their behalf by:
Mr Charles Hood, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 March 2012

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	25% on reducing balance
Motor vehicles	25% on reducing balance

2 **Tangible fixed assets**

	Total
Cost	**£**
At 01 April 2011	380,736
Additions	4,346
At 31 March 2012	385,082
Depreciation	
At 01 April 2011	292,718
Charge for year	23,091
At 31 March 2012	315,809
Net Book Value	
At 31 March 2012	69,273
At 31 March 2011	88,018

3 **Share capital**

	2012	2011

	£	£
Allotted, called up and fully paid:		
10000 Ordinary shares of £1 each	10,000	10,000

4 **RELATED PARTY DISCLOSURES**

Included within debtors is an amount owed by Harold Hood Limited of £3,556 (2011 - £3,556). This relates to an interest free loan provided. The three directors of Hoodem Limited are also directors of Harold Hood Limited. Included within debtors is an amount owed by Glenlea Properties Ltd of £140 (2011 - £NIL). Mr Charles Hood is is also a director and shareholder in Glenlea Properties Ltd. Included in rents paid is an amount of £12,000 (2011 - £12,000) paid to Portloch Limited. Also, included in creditors is an amount of £1,179 (2011 - £3,650) owed to Portloch Limited. Mr Charles Hood is also a director and shareholder in Portloch Limited.

5 **ULTIMATE CONTROLLING PARTY**

The company's ultimate controlling party are the directors, by virtue of their office and shareholding.