REGISTERED NUMBER: SC076608 (Scotland)

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31 OCTOBER 2016

FOR

HAMILTON ROBERTSON INSURANCE BROKERS LIMITED

HAMILTON ROBERTSON INSURANCE BROKERS
LIMITED (REGISTERED NUMBER: SC076608)

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FOR THE YEAR ENDED 31 OCTOBER 2016

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HAMILTON ROBERTSON INSURANCE BROKERS LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 31 OCTOBER 2016

DIRECTORS:	A Hamilton D J Lyburn G Robertson
SECRETARY:	G Robertson
REGISTERED OFFICE:	2 Catherine Street Kirkintilloch Glasgow G66 1LJ
REGISTERED NUMBER:	SC076608 (Scotland)
ACCOUNTANTS:	Consilium Chartered Accountants 169 West George Street Glasgow G2 2LB

HAMILTON ROBERTSON INSURANCE BROKERS LIMITED (REGISTERED NUMBER: SC076608)

ABBREVIATED BALANCE SHEET
31 OCTOBER 2016

	Notes	2016 £	£	2015 £	£
FIXED ASSETS					
Intangible assets	2		213,254		-
Tangible assets	3		101,471		41,341
Investments	4		948		948
			315,673		42,289
CURRENT ASSETS					
Debtors		60,885		92,375	
Cash at bank and in hand		153,823		62,915	
		214,708		155,290	
CREDITORS					
Amounts falling due within one year		405,437		49,237	
NET CURRENT (LIABILITIES)/ASSETS			(190,729)		106,053
TOTAL ASSETS LESS CURRENT LIABILITIES			124,944		148,342
PROVISIONS FOR LIABILITIES			5,624		7,441
NET ASSETS			119,320		140,901
CAPITAL AND RESERVES					
Called up share capital	5		36,000		36,000
Profit and loss account			83,320		104,901
SHAREHOLDERS' FUNDS			119,320		140,901

The Company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2016.

The members have not required the Company to obtain an audit of its financial statements for the year ended 31 October 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the Company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the Company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the Company.

The notes form part of these abbreviated accounts

continued...

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 24 October 2017 and were signed on its behalf by:

A Hamilton - Director

G Robertson - Director

The notes form part of these abbreviated accounts

1. **ACCOUNTING POLICIES**

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Exemption from preparing a cash flow statement
The Company has adopted the Financial Reporting Standard for Smaller Entities (effective January 2015) and is consequently exempt from the requirement to include a cash flow statement in the financial statements.

Turnover
The turnover shown in the profit and loss account represents the value of all commissions and fees earned during the year. Income is recognised at the point at which the Company has fulfilled its contractual obligations to the customer.

Goodwill
Positive purchased goodwill arising on acquisitions is capitalised, classified as an asset on the Balance Sheet and amortised over its estimated useful life up to a maximum of 20 years. This length of time is presumed to be the maximum useful life of purchased goodwill because it is difficult to make projections beyond this period. Goodwill is reviewed for impairment at the end of the first full financial year following each acquisition and subsequently as and when necessary if circumstances emerge that indicate that the carrying value may not be recoverable.

Amortisation
Amortisation is calculated so as to write off the cost of an asset, net of anticipated disposal proceeds, over the estimated useful life of that asset as follows:

Goodwill - 10%/20% straight line

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Leasehold improvements	- 10% straight line
Furniture and equipment	- 20% reducing balance / 10% straight line

Tangible fixed assets are stated at cost less depreciation. Cost represents purchase price together with any incidental costs of acquisition.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more tax, or a right to pay less tax, or a right to receive repayments of tax.

Deferred tax assets are recognised only to the extent that the directors consider it more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted. Deferred tax assets and liabilities recognised have not been discounted.

Deferred tax is measured on a non-discounted basis at the average tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

Operating leasing commitments
Rentals applicable to operating leases, where substantially all of the benefits and risks of ownership remain with the lessor, are charged against profits on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits
The Company operates a defined contribution pension scheme. Contributions payable to the Company's pension scheme are charged to the profit and loss account in the period to which they relate.

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1. **ACCOUNTING POLICIES - continued**

Financial instruments
Financial instruments are classified and accounted for as financial assets, financial liabilities or equity instruments, according to the substance of the contractual arrangement.

Financial instruments which are assets are stated at cost less any provision for impairment. Financial liabilities are stated at principal capital amounts outstanding at the period end. Issue costs relating to financial liabilities are deducted from the outstanding balance and are amortised over the period to the due date for repayment of the financial liability.

An equity instrument is any contract that evidences a residual interest in the assets of the Company after deducting all of its liabilities. A financial liability is any contractual arrangement for an entity to deliver cash to the holder of the associated financial instrument.

Fixed asset investments
Investments are stated at cost less provision for any diminution of value, if such reduction is deemed to be of a permanent nature.

2. **INTANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 November 2015	97,929
Additions	213,254
At 31 October 2016	311,183
AMORTISATION	
At 1 November 2015 and 31 October 2016	97,929
NET BOOK VALUE	
At 31 October 2016	213,254
At 31 October 2015	-

3. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 November 2015	70,718
Additions	70,767
At 31 October 2016	141,485
DEPRECIATION	
At 1 November 2015	29,377
Charge for year	10,637
At 31 October 2016	40,014
NET BOOK VALUE	
At 31 October 2016	101,471
At 31 October 2015	41,341

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4. **FIXED ASSET INVESTMENTS**

	Investments other than loans £
COST	
At 1 November 2015 and 31 October 2016	3,623
PROVISIONS	
At 1 November 2015 and 31 October 2016	2,675
NET BOOK VALUE	
At 31 October 2016	948
At 31 October 2015	948

5. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2016 £	2015 £
36,000	Ordinary	£1	36,000	36,000

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.