

REGISTRAR

**HAMILTON ROBERTSON INSURANCE
BROKERS LIMITED**

ABBREVIATED FINANCIAL STATEMENTS

YEAR ENDED 31 OCTOBER 2000



IAM



GLA G0QNB30V 0136
COMPANIES HOUSE 31/08/01

HAMILTON ROBERTSON INSURANCE BROKERS LIMITED

ABBREVIATED BALANCE SHEET AS AT 31 OCTOBER 2000

		2000	1999
	Note	£	£
FIXED ASSETS	2		
Tangible assets			9,922
Investment			3,500
			<u>13,422</u>
INSURANCE TRANSACTIONS			
Debtors in respect of insurance transactions		29,656	24,091
Designated insurance broking bank accounts		18,094	17,579
		<u>47,750</u>	<u>41,670</u>
Creditors in respect of insurance transactions		46,547	41,323
SURPLUS ON INSURANCE TRANSACTIONS			1,203
CURRENT ASSETS			
Debtors		970	6,627
CREDITORS: Amounts falling due within one year	3	(13,470)	(13,219)
NET CURRENT LIABILITIES			(12,500)
TOTAL ASSETS LESS CURRENT LIABILITIES			2,125
CREDITORS: Amounts falling due after more than one year			(300)
NET ASSETS			1,825
CAPITAL AND RESERVES			
Share capital	4	1,000	1,000
Profit and loss account		825	3,532
SHAREHOLDERS' FUNDS		1,825	4,532

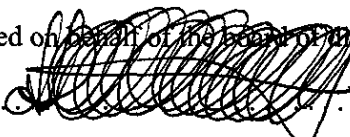
The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the year by virtue of section 249A(1), and that no shareholders have requested an audit pursuant to section 249B(2) of the Act.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

Signed on behalf of the board of directors

.....  A Hamilton - Director

The financial statements were approved by the board of directors on 29 August 2001

The notes on pages 2 to 3 form part of these abbreviated financial statements.

HAMILTON ROBERTSON INSURANCE BROKERS LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS

YEAR ENDED 31 OCTOBER 2000

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention.

Cash flow statement

The directors have taken advantage of the exemption in Financial Reporting Standard No 1 from including a cash flow statement in the financial statements on the grounds that the company is small.

Turnover

Commission - General Business

- (i) Non instalment premiums: Commission is accounted for when the gross premium is received from the client.
- (ii) Insurance premiums (paid directly to Insurance Companies by clients); Commission is accounted for on a receipts basis.

Depreciation

Depreciation is calculated as follows

Furniture and equipment - 20%/17.5% reducing balance and 10% straight line

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits as incurred.

Pension costs

The company operates a defined contribution pension scheme for employees. The assets of the scheme are held separately from those of the company. The annual contributions payable are charged to the profit and loss account.

Deferred taxation

Provision is made, under the liability method, to take account of timing differences between the treatment of certain items for accounts purposes and their treatment for tax purposes. Tax deferred or accelerated is accounted for in respect of all material timing differences to the extent that it is considered that a net liability may arise.

Investments

Investments are stated at cost less provision for diminution of value, if such reduction is deemed to be of a permanent nature.

HAMILTON ROBERTSON INSURANCE BROKERS LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS

YEAR ENDED 31 OCTOBER 2000

2. FIXED ASSETS

	Tangible Fixed Assets	Investment	Total
	£	£	£
COST			
At 1 November 1999	30,395	3,500	33,895
Additions	950	-	950
At 31 October 2000	<u>31,345</u>	<u>3,500</u>	<u>34,845</u>
DEPRECIATION			
At 1 November 1999	18,938	-	18,938
Charge for year	2,485	-	2,485
At 31 October 2000	<u>21,423</u>	<u>-</u>	<u>21,423</u>
NET BOOK VALUE			
At 31 October 2000	<u>9,922</u>	<u>3,500</u>	<u>13,422</u>
At 31 October 1999	<u>11,457</u>	<u>3,500</u>	<u>14,957</u>

3. SECURED DEBT

	2000	1999
	£	£
Bank overdraft	3,933	5,853
Bank loan	<u>3,916</u>	<u>7,180</u>

4. SHARE CAPITAL

Authorised share capital:

	2000	1999
	£	£
5,000 Ordinary shares of £1 each	<u>5,000</u>	<u>5,000</u>

Allotted, called up and fully paid:

	2000	1999
	£	£
Ordinary share capital	<u>1,000</u>	<u>1,000</u>