REGISTERED NUMBER: SC076493 (Scotland)

ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2012

FOR

HEBRIDEAN SALMON COMPANY LIMITED

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for the Year Ended 31 March 2012

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COMPANY INFORMATION
for the Year Ended 31 March 2012

DIRECTOR:	C T M M Mackenzie
SECRETARY:	Mrs I Macdonald
REGISTERED OFFICE:	26 Lewis Street Stornoway Isle of Lewis HS1 2JF
REGISTERED NUMBER:	SC076493 (Scotland)
ACCOUNTANTS:	Mann Judd Gordon Ltd Chartered Accountants 26 Lewis Street Stornoway Isle of Lewis HS1 2JF

ABBREVIATED BALANCE SHEET
31 March 2012

	Notes	31.3.12 £	£	31.3.11 £	£
FIXED ASSETS					
Tangible assets	2		**270,126**		282,323
CURRENT ASSETS					
Stocks		**2,580**		5,166	
Debtors		**48,796**		48,796	
Cash at bank		**5,220**		4,989	
		56,596		58,951	
CREDITORS					
Amounts falling due within one year		**436,821**		445,977	
NET CURRENT LIABILITIES			**(380,225)**		(387,026)
TOTAL ASSETS LESS CURRENT LIABILITIES			**(110,099)**		(104,703)
CAPITAL AND RESERVES					
Called up share capital	3		**400,003**		400,003
Other reserves			**186,133**		186,133
Profit and loss account			**(696,235)**		(690,839)
SHAREHOLDERS' FUNDS			**(110,099)**		(104,703)

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2012 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 21 December 2012 and were signed by:

C T M M Mackenzie - Director

The notes form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS
for the Year Ended 31 March 2012

1. ACCOUNTING POLICIES

Basis of preparing the financial statements
In view of the liabilities of the company the accounts have not been prepared on the going concern basis. The director is considering what options are available to him.

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover
Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Buildings	- in accordance with the property
Plant and machinery	- 15% on reducing balance
Boats, cages and nets	- 15% on cost
Motor vehicles	- 25% on reducing balance

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2011 and 31 March 2012	**468,528**
DEPRECIATION	
At 1 April 2011	**186,205**
Charge for year	**12,197**
At 31 March 2012	**198,402**
NET BOOK VALUE	
At 31 March 2012	**270,126**
At 31 March 2011	282,323

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	**31.3.12** **£**	31.3.11 £
400,003	Ordinary	1	**400,003**	400,003

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.