

Registered Number SC076439

BINN FARM LIMITED

Abbreviated Accounts

30 November 2011

BINN FARM LIMITED

Registered Number SC076439

Balance Sheet as at 30 November 2011

	Notes	2011	2010
		£	£
Fixed assets			
Tangible	2	1,813,876	1,814,991
Investments	3	<u>105,881</u>	<u>105,803</u>
Total fixed assets		1,919,757	1,920,794
Current assets			
Stocks		62,100	26,250
Debtors		948,459	931,217
Total current assets		<u>1,010,559</u>	<u>957,467</u>
Creditors: amounts falling due within one year	4	(215,689)	(134,265)
Net current assets		794,870	823,202
Total assets less current liabilities		<u>2,714,627</u>	<u>2,743,996</u>
Creditors: amounts falling due after one year	5	(133,768)	(175,223)
Provisions for liabilities and charges		(2,850)	(2,900)
Total net Assets (liabilities)		2,578,009	2,565,873
Capital and reserves			
Called up share capital	6	1,339,000	1,339,000
Revaluation reserve		1,293,516	1,293,516
Profit and loss account		<u>(54,507)</u>	<u>(66,643)</u>
Shareholders funds		<u>2,578,009</u>	<u>2,565,873</u>

- a. For the year ending 30 November 2011 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the **Companies Act 2006**
- c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 386; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 31 August 2012

And signed on their behalf by:

John MacGregor, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 30
November 2011

1 Accounting policies

The financial statements are prepared under the historical cost convention modified to include the revaluation of freehold land and buildings and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Land and Buildings	0.00%
Plant and Machinery	20.00% Reducing Balance

2 Tangible fixed assets

Cost	£
At 30 November 2010	1,821,116
additions	
disposals	
revaluations	
transfers	
At 30 November 2011	<u>1,821,116</u>

Depreciation	
At 30 November 2010	6,125
Charge for year	1,115
on disposals	
At 30 November 2011	<u>7,240</u>

Net Book Value	
At 30 November 2010	1,814,991
At 30 November 2011	<u>1,813,876</u>

3 Investments (fixed assets)

Opening cost £105,803.
Additions during year £78.
Closing cost £105,881.

4 Creditors: amounts falling due within one year

2011	2010
£	£
215,689	134,265

5 Creditors: amounts falling due after more than one year

2011	2010
£	£
133,768	175,223
2011	2010
£	£

Instalment debts falling due after 5 years	0	3,706
Secured debts	133,768	175,223

6 Share capital

2011	2010
£	£
Authorised share capital:	
Allotted, called up and fully paid:	
1339000 Ordinary of £1.00 each	1,339,000
	1,339,000