REGISTERED NUMBER: SC076166 (Scotland)

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31 MAY 2016

FOR

MORXOL (MARINE) LIMITED

MORXOL (MARINE) LIMITED (REGISTERED NUMBER: SC076166)

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for the Year Ended 31 May 2016

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MORXOL (MARINE) LIMITED

COMPANY INFORMATION
for the Year Ended 31 May 2016

DIRECTORS:	R Wilmott M Wilmott Mrs E Wilmott
SECRETARY:	R Wilmott
REGISTERED OFFICE:	Unit 6 Hunter Road Duchess Trading Estate Rutherglen Glasgow G73 1TD
REGISTERED NUMBER:	SC076166 (Scotland)
ACCOUNTANT:	Brian Roney Accounts 138 Fernhill Road Rutherglen Glasgow G73 4BS

ABBREVIATED BALANCE SHEET
31 May 2016

	Notes	31.5.16 £	31.5.15 £
FIXED ASSETS			
Tangible assets	2	**15,582**	35,661
CURRENT ASSETS			
Debtors		**45,337**	65,736
Cash at bank and in hand		**41,427**	70,911
		86,764	136,647
CREDITORS			
Amounts falling due within one year		**(63,777)**	(118,214)
NET CURRENT ASSETS		**22,987**	18,433
TOTAL ASSETS LESS CURRENT LIABILITIES		**38,569**	54,094
CAPITAL AND RESERVES			
Called up share capital	3	**100**	100
Profit and loss account		**38,469**	53,994
SHAREHOLDERS' FUNDS		**38,569**	54,094

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

continued...

ABBREVIATED BALANCE SHEET - continued
31 May 2016

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 24 February 2017 and were signed on its behalf by:

R Wilmott - Director

M Wilmott - Director

The notes form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS
for the Year Ended 31 May 2016

1. ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover
Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on cost
Motor vehicles	- 25% on cost

Pension costs and other post-retirement benefits
The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. TANGIBLE FIXED ASSETS

	Total
	£
COST	
At 1 June 2015 and 31 May 2016	**145,373**
DEPRECIATION	
At 1 June 2015	**109,712**
Charge for year	**20,079**
At 31 May 2016	**129,791**
NET BOOK VALUE	
At 31 May 2016	**15,582**
At 31 May 2015	35,661

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	**31.5.16** **£**	31.5.15 £
100	Ordinary	1	**100**	100

4. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

During the year the company paid £15,600 (2015 £15,600) to Mrs Esther Wilmott, a director, in respect of rental of the company's premises.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.