REGISTERED NUMBER: 75804 (Scotland)

Abbreviated Financial Statements for the Year Ended 31 August 2002

for

Dundee (Blinshall Street) Property Company Limited

SCT SGW78M5A 0050
COMPANIES HOUSE 27/06/03

Dundee (Blinshall Street) Property Company Limited

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Dundee (Blinshall Street) Property Company Limited

Company Information for the Year Ended 31 August 2002

DIRECTORS:	B R Linton E E Todd
SECRETARY:	E E Todd
REGISTERED OFFICE:	East Kingsway Business Centre Mid Craigie Trading Estate Mid Craigie Road Dundee
REGISTERED NUMBER:	75804 (Scotland)
AUDITORS:	Winton & Co. Chartered Accountants Registered Auditors 16 Hamilton Street Broughty Ferry Dundee

Dundee (Blinshall Street) Property Company Limited

Report of the Independent Auditors to Dundee (Blinshall Street) Property Company Limited Under Section 247B of the Companies Act 1985

We have examined the abbreviated financial statements on pages three to five, together with the full financial statements of the company for the year ended 31 August 2002 prepared under Section 226 of the Companies Act 1985.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated financial statements in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated financial statements prepared in accordance with Sections 246(5) and (6) of the Act to the Registrar of Companies and whether the financial statements to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

Basis of opinion

We have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated financial statements and that the abbreviated financial statements to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the full financial statements.

Opinion

In our opinion the company is entitled to deliver abbreviated financial statements prepared in accordance with Sections 246(5) and (6) of the Companies Act 1985, and the abbreviated financial statements on pages three to five are properly prepared in accordance with those provisions.

Winton & Co.
Chartered Accountants
Registered Auditors
16 Hamilton Street
Broughty Ferry
Dundee

Dated: 20 June 2003

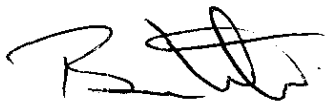
Dundee (Blinshall Street) Property Company Limited

Abbreviated Balance Sheet
31 August 2002

	Notes	31.8.02 £	31.8.02 £	31.8.01 £	31.8.01 £
FIXED ASSETS:					
Tangible assets	2		2,952,127		2,905,500
CURRENT ASSETS:					
Debtors		431,375		405,141	
CREDITORS: Amounts falling due within one year	3	823,701		760,326	
NET CURRENT LIABILITIES:			(392,326)		(355,185)
TOTAL ASSETS LESS CURRENT LIABILITIES:			£2,559,801		£2,550,315
CAPITAL AND RESERVES:					
Called up share capital	4		50		50
Revaluation reserve			2,343,477		2,343,477
Capital redemption reserve			50		50
Profit and loss account			216,224		206,738
SHAREHOLDERS' FUNDS:			£2,559,801		£2,550,315

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:



B R Linton - DIRECTOR

Approved by the Board on 20 June 2003

The notes form part of these financial statements

Notes to the Abbreviated Financial Statements for the Year Ended 31 August 2002

1. ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention, as modified by the revaluation of freehold property and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover
Turnover represents net invoiced sales of services, excluding value added tax.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures & fittings - 20% on cost

Investment properties are shown at revaluation and the aggregate surplus or deficit is transferred to revaluation reserve. In order to present a true and fair value in the financial statements no depreciation has been provided in respect of investment properties.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Total
	£
COST:	
At 1 September 2001	2,920,376
Additions	46,627
At 31 August 2002	2,967,003
DEPRECIATION:	
At 1 September 2001 and 31 August 2002	14,876
NET BOOK VALUE:	
At 31 August 2002	2,952,127
At 31 August 2001	2,905,500

3. CREDITORS

The following secured debts are included within creditors:

	31.8.02	31.8.01
	£	£
Bank overdrafts	682,011	619,435

4. CALLED UP SHARE CAPITAL

Authorised:

Number:	Class:	Nominal value:	31.8.02 £	31.8.01 £
100	Ordinary	£1	100	100

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.8.02 £	31.8.01 £
50	Ordinary	£1	50	50